

Fiscal Year Start Year End Year
 2022 – 2023

Authority Budget of:
Pequannock-Lincoln Park-Fairfield Sewerage Authority

State Filing Year 2022

For the Period: December 1, 2022 to November 30, 2023

tbsa@tbsa.net
Authority Web Address



Division of Local Government Services

**2022 AUTHORITY BUDGET
CERTIFICATION SECTION**

2022

Pequannock-Lincoln Park-Fairfield Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D'Went CPA, RMA Date: 11/22/2022

2022 PREPARER'S CERTIFICATION

Pequannock-Lincoln Park-Fairfield Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	knapolitano@tbsa.net
Name:	Karen Napolitano
Title:	CFO
Address:	PO Box 188 Lincoln Park, NJ 07035
Phone Number:	973-696-4494
Fax Number:	973-305-1764
E-mail Address:	knapolitano@tbsa.net

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	tbsa@tbsa.net
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
 - The budgets for the current fiscal year and immediately preceding two prior years.
 - The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
 - The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
 - The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
 - Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
 - The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
 - The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Thomas Bongiovanni
Title of Officer Certifying Compliance: Executive Director
Signature: tbongiovanni@tbsa.net

2022 APPROVAL CERTIFICATION

Pequannock-Lincoln Park-Fairfield Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Pequannock-Lincoln Park-Fairfield Sewerage Authority, at an open public meeting held pursuant to on September 14, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	tbongiovanni@tbsa.net
Name:	Thomas Bongiovanni
Title:	Executive Director
Address:	PO Box 188 Lincoln Park, NJ 07035
Phone Number:	973-696-4494
Fax Number:	973-305-1764
E-mail Address:	tbongiovanni@tbsa.net

2022 AUTHORITY BUDGET RESOLUTION

Pequannock-Lincoln Park-Fairfield Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

WHEREAS, the Annual Budget for Pequannock-Lincoln Park-Fairfield Sewerage Authority for the fiscal year beginning December 01, 2022 and ending November 30, 2023 has been presented before the governing body of the Pequannock-Lincoln Park-Fairfield Sewerage Authority at its open public meeting of September 14, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$12,336,297.00, Total Appropriations including any Accumulated Deficit, if any, of \$12,336,297.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,747,500.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,010,554.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pequannock-Lincoln Park-Fairfield Sewerage Authority, at an open meeting held on September 14, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Pequannock-Lincoln Park-Fairfield Sewerage Authority for the fiscal year beginning December 01, 2022 and ending November 30, 2023, is

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pequannock-Lincoln Park-Fairfield Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 09, 2022.

knapolitano@tbsa.net
(Secretary's Signature)

14-Sep
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Robert Voorman	X			
Arthur Schmidt	X			
Jerry Notte	X			
David Runfeldt	X			
Raymond Verdonik	X			
David Kohle	X			
Anthony Campisi	X			
Thomas Boorady				X

2022 ADOPTION CERTIFICATION

Pequannock-Lincoln Park-Fairfield Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pequannock-Lincoln Park-Fairfield Sewerage Authority, pursuant on November 09, 2022.

Officer's Signature:	tbongiovanni@tbsa.net		
Name:	Thomas Bongiovanni		
Title:	Executive Director		
Address:	PO Box 188 Lincoln Park, NJ 07035		
Phone Number:	973-696-4494	Fax:	973-305-1764
E-mail address:	tbongiovanni@tbsa.net		

2022 ADOPTED BUDGET RESOLUTION

Pequannock-Lincoln Park-Fairfield Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Pequannock-Lincoln Park-Fairfield Sewerage Authority for the beginning December 01, 2022 and ending November 30, 2023 has been presented for adoption before the governing body of the Pequannock-Lincoln Park-Fairfield Sewerage Authority at its open public meeting of November 9, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$12,336,297.00, Total Appropriations, including any Accumulated Deficit, if any, of \$12,336,297.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$2,747,500.00 and Total Unrestricted Net Position Utilized of \$1,010,554.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pequannock-Lincoln Park-Fairfield Sewerage Authority at an op meeting held on November 9, 2022 that the Annual Budget and Capital Budget/Program of the Pequannock-Lincoln Park-Fairfield Sewer for the fiscal year beginning December 01, 2022 and ending November 30, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

knapolitano@tbsa.net
(Secretary's Signature)

11/9/2022
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Robert Voorman	X			
Arthur Schmidt	X			
Jerry Notte	X			
David Runfeldt				X
Raymond Verdonik	X			
David Kohle	X			
Anthony Campisi				X
Thomas Boorady	X			

**2022 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pequannock-Lincoln Park-Fairfield Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Total anticipated revenues are up 8.9% over the 2021-2022 adopted budget due to extremely high increases in proposed appropriations addressed below. Interest revenue is up by 38.9% due to an increase in interest rates. Excluding Unrestricted Net Position Utilized, overall expenses are up by \$612,044 or 5.2%. This is primarily due to current economic conditions and the high rate of inflation (currently at 9.1% year over year, June 2021 - June 2022). Administration-Other expenses are projected to increase 13.4%. This is mostly due to the budgeted upgrade of Administration computers and telephone system. Operations Salary & Wages have increased by 12.6%. This is due to the implementation of the Authority's succession plan, which includes the addition of three positions as well as larger projected annual increases to offset the impacts of inflation on our employees. As a result of these additional positions and expected premium increases, we are projecting an increase in benefit costs of 22.7%. Energy rates have skyrocketed and account for a 63.9% increase in our energy budget. The cost of chemicals the Authority uses have almost doubled, resulting in a \$97,700 increase over the 2021-2022 budget. Most of our contracted service vendors such as sludge hauling and sludge disposal, have been impacted by these same increases in fuel and the current inflation rate. As a result, this category will increase by about 12.1%. The decrease in interest on debt service is offset by an increase in principal payments. The annual appropriation for the Capital Reserve has been eliminated for this budget year in order to partially offset the large increases in operating expenses.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

As noted above, the economy is being impacted by the unusually high rate of inflation and even higher increases in energy costs. The 2022-2023 budget reflects these increases.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Net position is being utilized in the capital budget. The Authority reserves funds each year through the operating budget for Renewal and Replacement items. This Renewal and Replacement Reserve is being used in 2023 to fund pumpstations, pipeline, and treatment plant projects identified in the Capital Budget.

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pequannock-Lincoln Park-Fairfield Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pequannock-Lincoln Park-Fairfield Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

N/A

AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Pequannock-Lincoln Park-Fairfield Sewerage Authority		
<i>Federal ID Number:</i>	22-1930339		
<i>Address:</i>	PO Box 188		
	188 Lincoln Boulevard		
<i>City, State, Zip:</i>	Lincoln Park	NJ	07035
<i>Phone: (ext.)</i>	973-696-4494	<i>Fax:</i>	973-305-1764

Preparer's Name:	Karen Napolitano		
<i>Preparer's Address:</i>	PO Box 188		
<i>City, State, Zip:</i>	Lincoln Park	NJ	07035
<i>Phone: (ext.)</i>	973-696-4494 (x231)	<i>Fax:</i>	973-305-1764
<i>E-mail:</i>	knapolitano@tbsa.net		

Chief Executive Officer*	Thomas Bongiovanni		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-696-4494 (x213)	<i>Fax:</i>	973-305-1764
<i>E-mail:</i>	tbongiovanni@tbsa.net		

Chief Financial Officer*	Karen Napolitano		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-696-4494 (x231)	<i>Fax:</i>	973-305-1764
<i>E-mail:</i>	knapolitano@tbsa.net		

Name of Auditor:	Paul Cuva, CPA, RMA		
<i>Name of Firm:</i>	Wielkocz & Company		
<i>Address:</i>	401 Wanaque Ave.		
<i>City, State, Zip:</i>	Pompton Plains	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900 (x209)	<i>Fax:</i>	973-835-6631
<i>E-mail:</i>	paulcuva@optimum.net		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Pequannock-Lincoln Park-Fairfield Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Pequannock-Lincoln Park-Fairfield Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Pequannock-Lincoln Park-Fairfield Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Pequannock-Lincoln Park-Fairfield Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Use the space below to provide clarification for any Questionnaire responses.

Question # 9

An Annual Wage and Salary Guide is prepared each year and approved by the Board. All increases in base pay are subject to review and approval by the Board. Salary surveys are used to help determine compensation for comparable positions in similar facilities. Annual increases in pay (excluding promotions) are generally consistent with written employment contracts unless impacted by extraordinary economic circumstances. Board Member compensation is set by local municipal ordinances and must be approved unanimously.

Question # 10

Date	Name	Description	Amount
12/8/21	Frank's Pizza	Board Meeting	110.36
12/17/21	Maggie's Town Tavern	Employee Holiday Lunch	725.02
1/12/22	Shop Rite	Board Meeting	6.17
2/9/22	Frank's Pizza	Board Meeting	114.34
3/9/22	Frank's Pizza	Board Meeting	112.96
3/31/22	Rare The Steak House	Board Holiday Dinner	1,560.00
4/13/22	Frank's Pizza	Board Meeting	129.67
5/18/22	Frank's Pizza	Board Meeting	114.85
5/25/22	Shop Rite	DP Retirement Lunch	67.00
6/8/22	Frank's Pizza	Board Meeting	122.30

Question # 11

Date	Name	Description	Amount
3/10/22	Joseph Gibson	Attend NJWEA Workshop	\$ 89.95
3/7-8/22	Ernest DeGraw	Attend NJWEA Conference	315.26
3/7-8/22	Donna Peteja	Attend NJWEA Conference	424.76
3/7-8/22	Patrick Tuohey	Attend NJWEA Conference	161.45
3/22-23/22	Thomas Bongiovann	Attend AEA Conference	290.99
4/5/22	Ernest DeGraw	Site Visit Morristown SA	17.55
4/7/22	Ernest DeGraw	Attend Energy Bid	80.05
5/9-11/22	Nicholas Stein	Attend NJWEA Conference	428.00
5/9-13/22	Donna Peteja	Attend NJWEA Conference	342.92
5/9-11/22	Thomas Bongiovanni	Attend NJWEA Conference	781.78
5/9-13/22	Patrick Tuohey	Attend NJWEA Conference	841.32
5/9-13/22	Ernest DeGraw	Attend NJWEA Conference	832.04
5/9-11/22	Joseph Gibson	Attend NJWEA Conference	403.00

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Pequannock-Lincoln Park-Fairfield Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Pequannock-Lincoln Park-Fairfield Sewerage Authority
For the Period December 01, 2022 to November 30, 2023**

Name	Title	Average Hours per Week Dedicated to Position	Position					Reportable Compensation from Authority (W-2/ 1099)			
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)
1 Robert Voorman	Chairman	3	X	X			\$ 3,700.00	\$ -	\$ -	\$ -	\$ 3,700.00
2 Arthur Schmidt	Vice Chairman	2	X	X			\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00
3 Jerry Notte	Treasurer	2	X	X			\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00
4 David Runfeldt	Secretary	10	X	X			\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00
5 Raymond Verdonik	Member	2	X				\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00
6 David Kohle	Member	2	X				\$ 2,250.00	\$ -	\$ -	\$ -	\$ 2,250.00
7 Anthony Campisi	Member	4	X				\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00
8 Thomas Boorady	Member	2	X				\$ 2,250.00	\$ -	\$ -	\$ -	\$ 2,250.00
9 Thomas Bongiovanni	Executive Director	45		X			\$ 164,693.00	\$ -	\$ -	\$ 26,607.00	\$ 191,300.00
10 Ernest DeGraw	Superintendent	45			X		\$ 167,194.00	\$ -	\$ -	\$ 19,484.00	\$ 186,678.00
11 Nicholas Stein	Maint Supervisor	45				X	\$ 129,634.00	\$ -	\$ -	\$ 18,920.00	\$ 148,554.00
12 Joseph Gibson	Chief Operator	45				X	\$ 124,519.00	\$ -	\$ -	\$ 9,903.00	\$ 134,422.00
13 Patrick Tuohey	Computer Tech	45				X	\$ 113,093.00	\$ -	\$ -	\$ 18,920.00	\$ 132,013.00
14 Donna Peteja	Lab Manager	45				X	\$ 104,331.00	\$ -	\$ -	\$ 9,527.00	\$ 113,858.00
15 Robert Bongiovanni	Executive Director	45				X	\$ 215,508.00	\$ -	\$ -	\$ 12,844.00	\$ 228,352.00
16											\$ -
17											\$ -
18											\$ -
19											\$ -
20											\$ -
21											\$ -
22											\$ -
23											\$ -
24											\$ -
25											\$ -
26											\$ -
27											\$ -
28											\$ -
29											\$ -
30											\$ -
31											\$ -
32											\$ -
33											\$ -
34											\$ -
35											\$ -
Total:							\$ 1,042,172.00	\$ -	\$ -	\$ 116,205.00	\$ 1,158,377.00

Schedule of Health Benefits - Detailed Cost Analysis

Pequannock-Lincoln Park-Fairfield Sewerage Authority

For the Period: December 01, 2022 to November 30, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	11	14,325.00	157,575.00	11	11,725.00	128,975.00	28,600.00	22.2%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	11	28,650.00	315,150.00	11	23,451.00	257,961.00	57,189.00	22.2%
Family	9	39,967.00	359,703.00	6	32,714.00	196,284.00	163,419.00	83.3%
Employee Cost Sharing Contribution (enter as negative -)			(152,700.00)			(108,993.00)	(43,707.00)	40.1%
Subtotal	31		679,728.00	28		474,227.00	205,501.00	43.3%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	8,400.00	8,400.00			-	8,400.00	
Parent & Child	1	8,400.00	8,400.00	1	8,400.00	8,400.00	-	
Employee & Spouse (or Partner)	3	8,400.00	25,200.00	3	8,400.00	25,200.00	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	5		42,000.00	4		33,600.00	8,400.00	25.0%
GRAND TOTAL	36		721,728.00	32		507,827.00	213,901.00	42.1%

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

Pequannock-Lincoln Park-Fairfield Sewerage Authority
For the Period: December 01, 2022 to November 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Ernest DeGraw	351.5	\$ 49,258.00		X	
Diane Tresca	13.5	\$ 3,229.00		X	
Karen Napolitano	78.5	\$ 9,033.00		X	
Lorraine Ciampa	38.5	\$ 3,072.00		X	
Thomas Bongiovanni	45	\$ 14,471.00			X
Brian Carey	7.5	\$ 1,154.00		X	
Donna Peteja	144	\$ 33,631.00		X	
Jason Tillery	166.5	\$ 29,536.00		X	
Nicholas Stein	219	\$ 35,799.00		X	
Richard Walter	57	\$ 18,335.00		X	
Roger Schuch	180.5	\$ 15,907.00	X		
Joseph Selvaggi	18.5	\$ 3,070.00	X		
Hector Cadavid	19	\$ 3,271.00	X		
Michael Nix	44	\$ 2,423.00	X		
Gregory Daly	121.5	\$ 19,107.00		X	
Gerald DeBonte	170.5	\$ 21,595.00	X		
Joseph Gibson	169	\$ 35,532.00		X	
Patrick Tuohey	220.5	\$ 34,467.00		X	
Total liability for accumulated compensated absences at January 1, 2021 (this page only)		\$ 332,890.00			

**Pequannock-Lincoln Park-Fairfield Sewerage Authority
For the Period: December 01, 2022 to November 30, 2023**

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Richard Eickhoff	213	\$ 18,248.00		X	
Robert Villanova	199	\$ 11,344.00	X		
Leonardo Menna	203.5	\$ 16,390.00	X		
Stephen Sussmann	51.5	\$ 10,205.00	X		
Tyler Mrocka	45	\$ 1,970.00	X		
Paul Fertek	36	\$ 2,826.00	X		
Kevin Delaney	21	\$ 1,921.00	X		
Matthew Cheringal	7	\$ 699.00	X		
Total liability for accumulated compensated absences at January 1, 2021 (this page only)		<u>\$ 63,603.00</u>			

Pequannock-Lincoln Park-Fairfield Sewerage Authority
For the Period: December 01, 2022 to November 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at January 1, 2021 (all pages) \$ 396,493.00

**2022 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Pequannock-Lincoln Park-Fairfield Sewerage Authority
For the Period: December 01, 2022 to November 30, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 12,316,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,316,297	\$ 11,309,853	\$ 1,006,444	8.9%
Total Non-Operating Revenues	20,000	-	-	-	-	-	20,000	14,400	5,600	38.9%
Total Anticipated Revenues	<u>12,336,297</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,336,297</u>	<u>11,324,253</u>	<u>1,012,044</u>	<u>8.9%</u>
APPROPRIATIONS										
Total Administration	901,920	-	-	-	-	-	901,920	843,568	58,352	6.9%
Total Cost of Providing Services	7,824,020	-	-	-	-	-	7,824,020	6,411,470	1,412,550	22.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	<u>1,959,239</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,959,239</u>	<u>1,925,126</u>	<u>34,113</u>	<u>1.8%</u>
Total Operating Appropriations	10,685,179	-	-	-	-	-	10,685,179	9,180,164	1,505,015	16.4%
Total Interest Payments on Debt	289,172	-	-	-	-	-	289,172	321,811	(32,639)	-10.1%
Total Other Non-Operating Appropriations	<u>1,361,946</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,361,946</u>	<u>2,222,278</u>	<u>(860,332)</u>	<u>-38.7%</u>
Total Non-Operating Appropriations	1,651,118	-	-	-	-	-	1,651,118	2,544,089	(892,971)	-35.1%
Accumulated Deficit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
Total Appropriations and Accumulated Deficit	12,336,297	-	-	-	-	-	12,336,297	11,724,253	612,044	5.2%
Less: Total Unrestricted Net Position Utilized	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>400,000</u>	<u>(400,000)</u>	<u>-100.0%</u>
Net Total Appropriations	<u>12,336,297</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,336,297</u>	<u>11,324,253</u>	<u>1,012,044</u>	<u>8.9%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

Revenue Schedule

Pequannock-Lincoln Park-Fairfield Sewerage Authority
For the Period: December 01, 2022 to November 30, 2023

FY 2022 Proposed Budget							FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	12,271,797					12,271,797	11,265,353	1,006,444	8.9%
Other						-	-	-	#DIV/0!
Total Service Charges	12,271,797	-	-	-	-	12,271,797	11,265,353	1,006,444	8.9%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Miscellaneous	500					500	500	-	0.0%
Industrial Permits	44,000					44,000	44,000	-	0.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	44,500	-	-	-	-	44,500	44,500	-	0.0%
Total Operating Revenues	12,316,297	-	-	-	-	12,316,297	11,309,853	1,006,444	8.9%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	20,000					20,000	14,400	5,600	38.9%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	20,000	-	-	-	-	20,000	14,400	5,600	38.9%
Total Non-Operating Revenues	20,000	-	-	-	-	20,000	14,400	5,600	38.9%
TOTAL ANTICIPATED REVENUES	\$ 12,336,297	\$ -	\$ -	\$ -	\$ -	\$ 12,336,297	\$ 11,324,253	\$ 1,012,044	8.9%

Appropriations Schedule

Pequannock-Lincoln Park-Fairfield Sewerage Authority
For the Period: December 01, 2022 to November 30, 2023

	FY 2022 Proposed Budget						FY 2021			
	Operation #1	N/A	N/A	N/A	N/A	N/A	Adopted Budget			
							Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 419,120					\$ 419,120	\$ 398,568	\$ 20,552		5.2%
Fringe Benefits	256,600					256,600	245,500	11,100		4.5%
Total Administration - Personnel	675,720	-	-	-	-	675,720	644,068	31,652		4.9%
<i>Administration - Other (List)</i>										
Financial Svcs, Professional & Office Exp	226,200					226,200	199,500	26,700		13.4%
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	226,200	-	-	-	-	226,200	199,500	26,700		13.4%
Total Administration	901,920	-	-	-	-	901,920	843,568	58,352		6.9%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,417,920					2,417,920	2,148,270	269,650		12.6%
Fringe Benefits	1,063,700					1,063,700	866,900	196,800		22.7%
Total COPS - Personnel	3,481,620	-	-	-	-	3,481,620	3,015,170	466,450		15.5%
<i>Cost of Providing Services - Other (List)</i>										
Energy	1,697,600					1,697,600	1,036,000	661,600		63.9%
Chemicals, Equip/Maintenance/Repairs, Contracted Svcs, State Requirements	2,644,800					2,644,800	2,360,300	284,500		12.1%
Miscellaneous COPS*										#DIV/0!
Total COPS - Other	4,342,400	-	-	-	-	4,342,400	3,396,300	946,100		27.9%
Total Cost of Providing Services	7,824,020	-	-	-	-	7,824,020	6,411,470	1,412,550		22.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,959,239	-	-	-	-	1,959,239	1,925,126	34,113		1.8%
Total Operating Appropriations	10,685,179	-	-	-	-	10,685,179	9,180,164	1,505,015		16.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	289,172	-	-	-	-	289,172	321,811	(32,639)		-10.1%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve	1,361,946					1,361,946	1,322,278	39,668		3.0%
Municipality/County Appropriation										#DIV/0!
Other Reserves							900,000	(900,000)		-100.0%
Total Non-Operating Appropriations	1,651,118	-	-	-	-	1,651,118	2,544,089	(892,971)		-35.1%
TOTAL APPROPRIATIONS	12,336,297	-	-	-	-	12,336,297	11,724,253	612,044		5.2%
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	12,336,297	-	-	-	-	12,336,297	11,724,253	612,044		5.2%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other							400,000	(400,000)		-100.0%
Total Unrestricted Net Position Utilized							400,000	(400,000)		-100.0%
TOTAL NET APPROPRIATIONS	\$ 12,336,297	\$ -	\$ -	\$ -	\$ -	\$ 12,336,297	\$ 11,324,253	\$ 1,012,044		8.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 534,258.95 \$ - \$ - \$ - \$ - \$ - \$ 534,258.95

Prior Year Adopted Appropriations Schedule

Pequannock-Lincoln Park-Fairfield Sewerage Authority

FY 2021 Adopted Budget

	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 398,568						\$ 398,568
Fringe Benefits	245,500						245,500
Total Administration - Personnel	644,068	-	-	-	-	-	644,068
<i>Administration - Other (List)</i>							
Financial Svcs, Professional, & Office Exp	199,500						199,500
Miscellaneous Administration*							-
Total Administration - Other	199,500	-	-	-	-	-	199,500
Total Administration	843,568	-	-	-	-	-	843,568
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,148,270						2,148,270
Fringe Benefits	866,900						866,900
Total COPS - Personnel	3,015,170	-	-	-	-	-	3,015,170
<i>Cost of Providing Services - Other (List)</i>							
Energy	1,036,000						1,036,000
Chemicals, Equip/Maintenance/Repairs, Contracted Services, State Requirements	2,360,300						2,360,300
Miscellaneous COPS*							-
Total COPS - Other	3,396,300	-	-	-	-	-	3,396,300
Total Cost of Providing Services	6,411,470	-	-	-	-	-	6,411,470
Total Principal Payments on Debt Service in Lieu of Depreciation	1,925,126	-	-	-	-	-	1,925,126
Total Operating Appropriations	9,180,164	-	-	-	-	-	9,180,164
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	321,811	-	-	-	-	-	321,811
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	1,322,278						1,322,278
Municipality/County Appropriation							-
Other Reserves	900,000						900,000
Total Non-Operating Appropriations	2,544,089	-	-	-	-	-	2,544,089
TOTAL APPROPRIATIONS	11,724,253	-	-	-	-	-	11,724,253
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	11,724,253	-	-	-	-	-	11,724,253
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	400,000						400,000
Total Unrestricted Net Position Utilized	400,000	-	-	-	-	-	400,000
TOTAL NET APPROPRIATIONS	\$ 11,324,253	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,324,253

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 459,008.20 \$ - \$ - \$ - \$ - \$ - \$ 459,008.20

Debt Service Schedule - Principal

Pequanock-Lincoln Park-Fairfield Sewerage Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	FY 2021 Adopted Budget	FY 2022 Proposed Budget	<i>Fiscal Year Ending in</i>							Total Principal Outstanding
<i>Operation #1</i>				2023	2024	2025	2026	2027	Thereafter		
Series 2015 (NJEIT)	11/12/2014	\$ 1,073,160	\$ 1,088,160	\$ 1,103,160	\$ 1,118,160	\$ 1,133,160	\$ 1,153,160	\$ 1,168,160	\$ 7,338,960	\$ 14,102,920	
Series 2010 (NJEIT)	6/30/2009	302,788	306,788	312,788	321,788	326,788	326,788	335,788	469,854	2,400,582	
Series 2006 (NJEIT)	7/12/2006	549,178	564,291	539,239	591,129	534,696				2,229,355	
Total Principal		1,925,126	1,959,239	1,955,187	2,031,077	1,994,644	1,479,948	1,503,948	7,808,814	18,732,857	
N/A										-	
Total Principal		-	-	-	-	-	-	-	-	-	
N/A										-	
Total Principal		-	-	-	-	-	-	-	-	-	
N/A										-	
Total Principal		-	-	-	-	-	-	-	-	-	
N/A										-	
Total Principal		-	-	-	-	-	-	-	-	-	
N/A										-	
Total Principal		-	-	-	-	-	-	-	-	-	
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ 1,925,126</u>	<u>\$ 1,959,239</u>	<u>\$ 1,955,187</u>	<u>\$ 2,031,077</u>	<u>\$ 1,994,644</u>	<u>\$ 1,479,948</u>	<u>\$ 1,503,948</u>	<u>\$ 7,808,814</u>	<u>\$ 18,732,857</u>	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

Debt Service Schedule - Interest

Pequannock-Lincoln Park-Fairfield Sewerage Authority

If Authority has no debt, check this box:

	Fiscal Year Ending in									Total Interest Payments Outstanding
	FY 2021 Adopted Budget	FY 2022 Proposed Budget	2023	2024	2025	2026	2027	Thereafter	Total Interest Payments Outstanding	
<i>Operation #1</i>										
Series 2015 (NJEIT)	\$ 210,100	\$ 196,100	\$ 181,350	\$ 165,850	\$ 149,600	\$ 132,600	\$ 118,200	\$ 373,000	\$ 1,316,700	
Series 2010 (NJEIT)	48,945	43,795	38,485	32,925	26,965	20,805	14,805	10,270	188,050	
Series 2006 (NJEIT)	62,766	49,277	36,734	27,835	14,186				128,032	
Total Interest Payments	321,811	289,172	256,569	226,610	190,751	153,405	133,005	383,270	1,632,782	
N/A										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
TOTAL INTEREST ALL OPERATIONS	\$ 321,811	\$ 289,172	\$ 256,569	\$ 226,610	\$ 190,751	\$ 153,405	\$ 133,005	\$ 383,270	\$ 1,632,782	

Net Position Reconciliation

Pequannock-Lincoln Park-Fairfield Sewerage Authority
For the Period: December 01, 2022 to November 30, 2023

FY 2022 Proposed Budget

	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 56,976,677						\$ 56,976,677
Less: Invested in Capital Assets, Net of Related Debt (1)	39,722,957						39,722,957
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	88,626						88,626
Total Unrestricted Net Position (1)	17,165,094	-	-	-	-	-	17,165,094
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	12,750,040						12,750,040
Plus: Accrued Unfunded Pension Liability (1)	5,041,959						5,041,959
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,020,980						1,020,980
Plus: Estimated Income (Loss) on Current Year Operations (2)	(120,000)						(120,000)
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	10,357,993	-	-	-	-	-	10,357,993
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	1,010,554	-	-	-	-	-	1,010,554
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	1,010,554	-	-	-	-	-	1,010,554
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 9,347,439	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,347,439

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 534,259 \$ - \$ - \$ - \$ - \$ 534,259

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022

Equannock-Lincoln Park-Fairfield Sewerage Authority
(Authority Name)

2022 AUTHORITY CAPITAL BUDGET/PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Pequannock-Lincoln Park-Fairfield Sewerage Authority

(Authority Name)

Fiscal Year: December 01, 2022 to November 30, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Pequannock-Lincoln Park-Fairfield Sewerage Authority, on .

It is hereby certified that the governing body of the Pequannock-Lincoln Park-Fairfield Sewerage elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Pequannock-Lincoln Park- for the following reason(s):

Officer's Signature:	tbongiovanni@tbsa.net
Name:	Thomas Bongiovanni
Title:	Executive Director
Address:	PO Box 188 Lincoln Park, NJ 07035
Phone Number:	973-696-4494
Fax Number:	973-305-1764
E-mail Address:	tbongiovanni@tbsa.net

2022 CAPITAL BUDGET/PROGRAM MESSAGE

Pequannock-Lincoln Park-Fairfield Sewerage Authority

Fiscal Year: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

None

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Pequannock-Lincoln Park-Fairfield Sewerage Authority
 For the Period: December 01, 2022 to November 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Pumping Station Projects	\$ 1,130,000	\$ 1,010,554	\$ 119,446			
Pipeline Projects	375,000		275,000			100,000
Treatment Plant Projects	1,242,500		967,500			275,000
Total	2,747,500	1,010,554	1,361,946	-	-	375,000
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,747,500	\$ 1,010,554	\$ 1,361,946	\$ -	\$ -	\$ 375,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Pequannock-Lincoln Park-Fairfield Sewerage Authority
For the Period: December 01, 2022 to November 30, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
<i>Operation #1</i>		Year 2022	2023	2024	2025	2026	2027
Pumping Station Projects	\$ 3,310,000	\$ 1,130,000	\$ 1,050,000	\$ 50,000	\$ 380,000	\$ 300,000	\$ 400,000
Pipeline Projects	22,650,000	375,000	345,000	55,000	4,625,000	5,625,000	11,625,000
Treatment Plant Projects	35,135,000	1,242,500	3,107,500	4,355,000	2,150,000	11,930,000	12,350,000
Total	61,095,000	2,747,500	4,502,500	4,460,000	7,155,000	17,855,000	24,375,000
N/A	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
N/A	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
N/A	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
N/A	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 61,095,000	\$ 2,747,500	\$ 4,502,500	\$ 4,460,000	\$ 7,155,000	\$ 17,855,000	\$ 24,375,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Pequannock-Lincoln Park-Fairfield Sewerage Authority

For the Period: December 01, 2022 to November 30, 2023

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Operation #1</i>						
Pumping Station Projects	\$	3,310,000	\$ 1,010,554	\$ 2,299,446		
Pipeline Projects		22,650,000		2,450,000	20,000,000	200,000
Treatment Plant Projects		35,135,000		9,170,000	23,500,000	2,465,000
Total		61,095,000	1,010,554	13,919,446	43,500,000	- 2,665,000
<i>N/A</i>						
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
Total		-	-	-	-	-
TOTAL	\$	61,095,000	\$ 1,010,554	\$ 13,919,446	\$ 43,500,000	\$ - \$ 2,665,000
Total 5 Year Plan per CB-4	\$	61,095,000				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.