

Authority Budget of:

Pequannock, Lincoln Park and Fairfield Sewerage Authority

ADOPTED COPY

State Filing Year

2019

For the Period:

December 1, 2019

to

November 30, 2020

2020 SEP 18 P 1:56

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Authority Web Address

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Division of Local Government Services

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LOCAL GOVT SERVICES

2020 AUTHORITY BUDGET

Certification Section

2020

**PEQUANNOCK, LINCOLN PARK AND FAIRFIELD
SEWERAGE AUTHORITY**

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2019 TO NOVEMBER 30, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 9/25/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/21/2019

2020 PREPARER'S CERTIFICATION


PEQUANNOCK, LINCOLN PARK AND FAIRFIELD SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: DEC. 1, 2019 **TO:** NOV. 30, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

| | | | |
|-----------------------|--|-------------|--------------|
| Preparer's Signature: |  | | |
| Name: | Robert N. Bongiovanni | | |
| Title: | Executive Director | | |
| Address: | PO Box 188, Lincoln Park, NJ 07035 | | |
| Phone Number: | 973-696-4494 | Fax Number: | 973-305-1764 |
| E-mail address | tbsa@tbsa.net | | |

2020 APPROVAL CERTIFICATION


PEQUANNOCK, LINCOLN PARK AND FAIRFIELD SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** DEC. 1, 2019 **TO:** NOV. 30, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pequannock, Lincoln Park and Fairfield Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 11th day of September, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

| | | | |
|----------------------|--|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | Karen Napolitano | | |
| Title: | Secretary to the Board | | |
| Address: | PO Box 188, Lincoln Park, NJ 07035 | | |
| Phone Number: | 973-696-4494 | Fax Number: | 973-305-1764 |
| E-mail address | knapolitano@tbsa.net | | |

INTERNET WEBSITE CERTIFICATION

| | |
|--------------------------|----------|
| Authority's Web Address: | tbsa.net |
|--------------------------|----------|

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Raymond T. Kerwin

Title of Officer Certifying compliance

Chairman

Signature

Raymond T. Kerwin

RESOLUTION #19-059
2020 AUTHORITY BUDGET RESOLUTION
Pequannock, Lincoln Park and Fairfield Sewerage Authority

FISCAL YEAR: FROM: Dec. 1, 2019 TO: Nov. 30, 2020

WHEREAS, the Annual Budget and Capital Budget for the Pequannock, Lincoln Park and Fairfield Sewerage Authority for the fiscal year beginning December 1, 2019 and ending November 30, 2020, has been presented before the governing body of the Pequannock, Lincoln Park and Fairfield Sewerage Authority at its open public meeting of September 11, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$11,814,350, Total Appropriations, including any Accumulated Deficit if any, of \$11,814,350 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$4,202,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,835,626; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pequannock, Lincoln Park and Fairfield Sewerage Authority, at an open public meeting held on September 11, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Pequannock, Lincoln Park and Fairfield Sewerage Authority for the fiscal year beginning, December 1, 2019 and ending November 30, 2020, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pequannock, Lincoln Park and Fairfield Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 13, 2019.


(Secretary's Signature)

September 11, 2019
(Date)

| Governing Body Member: | Recorded Vote | | | |
|-------------------------|---------------|-----|---------|--------|
| | Aye | Nay | Abstain | Absent |
| Robert A. Voorman | X | | | |
| Raymond Verdonik | X | | | |
| David A. Runfeldt | X | | | |
| Richard Phelan | X | | | |
| Arthur J. Schmidt | X | | | |
| Jerry J. Notte | | | | X |
| Anthony G. Campisi, Jr. | | | | X |
| Raymond T. Kerwin | | | | X |

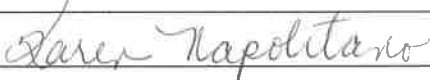
2020 ADOPTION CERTIFICATION

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** Dec. 1, 2019 **TO:** Nov. 30, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pequannock, Lincoln Park and Fairfield Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13th day of November, 2019.

| | | | |
|----------------------|---|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | Karen Napolitano | | |
| Title: | Secretary to the Board | | |
| Address: | PO Box 188, Lincoln Park, NJ 07035 | | |
| Phone Number: | 973-696-4494 | Fax Number: | 973-305-1764 |
| E-mail address | knapolitano@tbsa.net | | |

RESOLUTION #19-069

2020 ADOPTED BUDGET RESOLUTION

**PEQUANNOCK, LINCOLN PARK AND FAIRFIELD
SEWERAGE AUTHORITY**

FISCAL YEAR: FROM: Dec. 1, 2019 TO: Nov. 30, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Pequannock, Lincoln Park and Fairfield Sewerage Authority for the fiscal year beginning December 1, 2019 and ending November 30, 2020 has been presented for adoption before the governing body of the Pequannock, Lincoln Park and Fairfield Sewerage Authority at its open public meeting of November 13, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$11,814,350, Total Appropriations, including any Accumulated Deficit, if any, of \$11,814,350 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$4,202,000 and Total Unrestricted Net Position planned to be utilized of \$1,835,626; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Pequannock, Lincoln Park and Fairfield Sewerage Authority, at an open public meeting held on November 13, 2019 that the Annual Budget and Capital Budget/Program of the Pequannock, Lincoln Park and Fairfield Sewerage Authority for the fiscal year beginning December 1, 2019 and ending November 30, 2020, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

November 13, 2019
(Date)

| Governing Body Member: | Recorded Vote | | | |
|---------------------------|---------------|-----|---------|--------|
| | Aye | Nay | Abstain | Absent |
| Robert A. Voorman | X | | | |
| Raymond Verdonik | X | | | |
| David A. Runfeldt | X | | | |
| Richard Phelan | X | | | |
| Arthur J. Schmidt | X | | | |
| Jerry J. Notte | X | | | |
| Anthony G. Campisi, Jr. | X | | | |
| Raymond T. Kerwin | X | | | |

2020 AUTHORITY BUDGET

Narrative and Information Section

2020 AUTHORITY BUDGET MESSAGE & ANALYSIS PEQUANNOCK, LINCOLN PARK AND FAIRFIELD SEWERAGE AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM: Dec. 1, 2019 TO: Nov. 30, 2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

Overall expenses are up by \$315,098 or 2.7%. Financial Services, Professional & Office Expenses have decreased by 14.5%, primarily due to the elimination of some Debt Service Administration fees. Energy costs have increased 10.6%, primarily due to additional regulatory fees as well as increased usage as a result of the new treatment plant improvements.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2, explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

Excluding the EOY User Charge Adjustments (\$357,602), the combination of the above changes in expenses and revenues results in an overall change in Participant payments of \$249,098 or 2.2%. However, due to the prescribed methods for distribution of different categories of expenses in relation to flow and capacity, the range of increases to each Participant will vary. Other revenues (i.e. revenue other than Participant service charges) are up by 99.3% (\$66,000) due to an increase in interest rates.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

No local/regional impacts are expected.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Net position is being utilized in the capital budget. The Authority reserves funds each year through the operating budget for Renewal and Replacement items. This Renewal and Replacement Reserve is being used in 2020 to fund pumping stations, pipeline and treatment plant projects identified in the Capital Budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

N/A

AUTHORITY CONTACT INFORMATION

2020

Please complete the following information regarding this Authority. All information requested below must be completed.

| | | | |
|---------------------------|---|-------------|--------------|
| Name of Authority: | Pequannock, Lincoln Park and Fairfield Sewerage Authority | | |
| Federal ID Number: | 22-1930339 | | |
| Address: | P.O. Box 188 | | |
| City, State, Zip: | Lincoln Park | NJ | 07035 |
| Phone: (ext.) | 973-696-4494 | Fax: | 973-305-1764 |

| | | | |
|----------------------------|--|-------------|--------------|
| Preparer's Name: | Robert N. Bongiovanni | | |
| Preparer's Address: | P.O. 188 | | |
| City, State, Zip: | Lincoln Park | NJ | 07035 |
| Phone: (ext.) | 973-696-4494 | Fax: | 973-305-1764 |
| E-mail: | tbsa@tbsa.net | | |

| | | | |
|---------------------------------|--|-------------|--------------|
| Chief Executive Officer: | Robert N. Bongiovanni | | |
| Phone: (ext.) | 973-696-4494 | Fax: | 973-305-1764 |
| E-mail: | tbsa@tbsa.net | | |

| | | | |
|---------------------------------|--|-------------|--------------|
| Chief Financial Officer: | Robert N. Bongiovanni | | |
| Phone: (ext.) | 973-696-4494 | Fax: | 973-305-1764 |
| E-mail: | tbsa@tbsa.net | | |

| | | | |
|--------------------------|--|-------------|--------------|
| Name of Auditor: | Paul Cuva, CPA, RMA | | |
| Name of Firm: | Ferraioli, Wielkottz, Cerullo & Cuva | | |
| Address: | 401 Wanaque Ave. | | |
| City, State, Zip: | Pompton Lakes | NJ | 07442 |
| Phone: (ext.) | 973-835-9700 x209 | Fax: | 973-835-6631 |
| E-mail: | paulcuva@optonline.net | | |

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Pequannock, Lincoln Park and Fairfield Sewerage Authority

FISCAL YEAR: FROM: Dec. 1, 2019 TO: Nov. 30, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 36
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: \$2,272,903.16
- 3) Provide the number of regular voting members of the governing body: 8
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? Yes If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering))
Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," ***attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.***
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," ***attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)***
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," ***attach explanation including amount paid.***
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," ***attach explanation including amount paid.***
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," ***attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)***
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," ***attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.***
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," ***attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.***

N-3 ATTACHMENT

Pequannock, Lincoln Park & Fairfield Sewerage Authority

Response to Authority Informational Questionnaire

Question #5

Thomas Bongiovanni, Authority Engineer, is the son of Robert Bongiovanni, Executive Director.

Question #10

An Annual Wage and Salary Guide is prepared each year and approved by the Board. All increases in base pay are subject to review and approval by the Board. Salary surveys are used to help determine compensation for comparable positions in similar facilities. An independent compensation consultant was used one time. Annual increases in pay (excluding promotions) are generally consistent with written employment contracts. Board Member compensation is set by local municipal ordinances and must be approved unanimously.

N-3 ATTACHMENT

Pequannock, Lincoln Park & Fairfield Sewerage Authority Response to Authority Informational Questionnaire

Question #11

| Date | Name | Description | Amount |
|----------|----------------------|----------------------------|--------------------|
| 12/12/18 | Frank's Pizza | Board Meeting | 77.00 |
| 12/14/18 | Maggie's Town Tavern | Employee Holiday Lunch | 806.12 |
| 1/9/19 | Frank's Pizza | Board Meeting | 96.50 |
| 1/15/19 | Rare The Steak House | Board Holiday Dinner | \$ 1,530.00 |
| 1/15/19 | Board Members/Staff | Payment for Holiday Dinner | (560.00) |
| 2/13/19 | Frank's Pizza | Board Meeting | 96.50 |
| 3/1/19 | Fairfield Bagels | Staff Headworks Project | 76.16 |
| 3/13/19 | Frank's Pizza | Board Meeting | 77.00 |
| 3/30/19 | Costco | Plant Tour | 7.99 |
| 4/8/19 | Shop Rite | Pre Meeting | 29.99 |
| 4/10/19 | Frank's Pizza | Board Meeting | 98.85 |
| 5/15/19 | Frank's Pizza | Board Meeting | 98.50 |
| 6/6/19 | Plaza Bagels | PRBA Meeting | 60.00 |
| 6/12/19 | Frank's Pizza | Board Meeting | 99.85 |
| | Total | | <u>\$ 2,594.46</u> |

Question #12

| Date | Name | Description | Amount |
|------------|--------------------|-------------------------------|--------------------|
| 1/17/19 | Thomas Bongiovanni | Attend NJDEP Meeting | \$ 96.12 |
| 1/18/19 | Thomas Bongiovanni | Attend Bridge Project Meeting | 10.44 |
| 1/23-30/19 | Thomas Bongiovanni | Attend EPDA Course | 169.84 |
| 2/6-27/19 | Thomas Bongiovanni | Attend EPDA Course | 346.53 |
| 3/12/19 | Thomas Bongiovanni | Attend AEA Conference | 165.94 |
| 3/27/19 | Joseph Gibson | Attend License Exam | 92.80 |
| 5/6-10/19 | Thomas Bongiovanni | Attend NJWEA Conference | 750.04 |
| 5/6-10/19 | Robert Bongiovanni | Attend NJWEA Conference | 630.28 |
| 5/6-10/19 | Ernest DeGraw | Attend NJWEA Conference | 807.59 |
| 5/6-8/19 | Joseph Gibson | Attend NJWEA Conference | 376.39 |
| 5/7-9/19 | Nicholas Stein | Attend NJWEA Conference | 581.43 |
| 6/11/19 | Nicholas Stein | Attend NJWEA Seminar | 12.76 |
| 6/19/18 | Joseph Gibson | Attend NJWEA Seminar | 26.68 |
| 7/1/19 | Ernest DeGraw | WEFTEC Airfare | 361.60 |
| | Total | | <u>\$ 4,428.44</u> |

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
Pequannock, Lincoln Park and Fairfield Sewerage Authority**

FISCAL YEAR: FROM: Dec. 1, 2019 TO: Nov. 30, 2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Pequanock, Lincoln Park and Fairfield Sewerage Authority

For the Period December 1, 2019 to November 30, 2020

Position (Can Check more than 1
Columns for each person)

Reportable Compensation from Authority (W-2/1099)

| Name | Title | Average Hours per Week Dedicated to Position | Highest Compensated Employee | | Former | Other (auto allowance, expense account, payment in lieu of health benefits, etc.) | | | Estimated amount of other compensation from the Authority (health benefits, pension, etc.) | Total Compensation from Authority | Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below | | Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O | Reportable Compensation from Other Public Entities (W-2/1099) | Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.) | Total Compensation All Public Entities |
|--|--------------------|--|------------------------------|---------|--------|---|-------------------------------------|----------------------|--|-----------------------------------|---|---|---|---|--|--|
| | | | Commissioner | Officer | | Key Employee | Former Highest Compensated Employee | Base Salary/ Stipend | | | Bonus | Other (auto allowance, expense account, payment in lieu of health benefits, etc.) | | | | |
| 1 Raymond Kerwin | Chairman | 3 X | X | X | | \$ 3,700 | \$ | - \$ | - \$ | - \$ | 3,700 Lincoln Park | President | 5 | \$ 7,500 | - \$ | 11,200 |
| 2 Richard Phelan | Vice Chairman | 0.5 X | X | X | | 3,000 | | 0 | 0 | 0 | 3,000 Pequannock | Councilman | 2 | 5,000 | 0 | 8,000 |
| 3 Robert Voorman | Treasurer | 2 X | X | X | | 3,000 | | 0 | 0 | 0 | 3,000 PRBRS | Chairman | 2 | 0 | 0 | 3,000 |
| 4 Anthony Campisi | Secretary | 2 X | X | X | | 3,000 | | 0 | 0 | 0 | 3,000 None | | 0 | 0 | 0 | 3,000 |
| 5 Jerry Notta | Board Member | 2 X | X | X | | 3,000 | | 0 | 0 | 0 | 3,000 None | | 0 | 0 | 0 | 3,000 |
| 6 Arthur Schmidt | Board Member | 2 X | X | X | | 3,000 | | 0 | 0 | 0 | 3,000 None | | 0 | 0 | 0 | 3,000 |
| 7 David Runfeldt | Board Member | 10 X | X | X | | 3,000 | | 0 | 0 | 0 | 3,000 Lincoln Park | Mayor | 20 | 12,000 | 0 | 15,000 |
| 8 Raymond Verdonik | Board Member | X | X | X | | 3,000 | | 0 | 0 | 0 | 3,000 PRBRS | Vice Chairman | 1 | 0 | 0 | 3,000 |
| 9 Raymond Verdonik | Executive Director | 45 | X | | | 199,176 | | 0 | 15,414 | 0 Butler | President | 5 | 3,100 | 0 | 3,100 | |
| 10 Robert Bongiovanni | Superintendent | 45 | | X | | 145,363 | | 0 | 21,701 | 214,590 None | | 0 | 0 | 0 | 214,590 | |
| 11 Ernest DeGraw | Maint. Foreman | 44 | | X | | 113,817 | | 0 | 22,640 | 167,064 None | | 0 | 0 | 0 | 167,064 | |
| 12 Nick Stein | Engineer | 45 | | X | | 144,550 | | 0 | 0 | 136,457 None | | 0 | 0 | 0 | 136,457 | |
| 13 Thomas Bongiovanni | Chief Operator | 44 | | X | | 111,944 | | 0 | 13,319 | 144,550 None | | 0 | 0 | 0 | 144,550 | |
| 14 Joseph Gibson | | | | | | | | | | 125,263 None | | 0 | 0 | 0 | 125,263 | |
| 15 | | | | | | | | | | 0 | | | | | | 0 |
| Total: \$ 739,550 \$ - \$ - \$ 73,074 \$ 812,624 \$ 27,600 \$ - \$ 840,224 | | | | | | | | | | | | | | | | |

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Pequannock, Lincoln Park and Fairfield Sewerage Authority
For the Period December 1, 2019 to November 30, 2020

| | # of Covered Members (Medical & Rx) | | Annual Cost Estimate per Employee Proposed Budget | | # of Covered Members (Medical & Rx) | | Annual Cost per Employee Current Year | | Total Prior year Year Cost | | % Increase (Decrease) | | |
|---|-------------------------------------|----|---|----|-------------------------------------|----|---------------------------------------|--------|----------------------------|------------------------|-----------------------|------------|---------|
| | Proposed Budget | | Budget | | Current Year | | Current Year | | year Year Cost | \$ Increase (Decrease) | % Increase (Decrease) | | |
| Active Employees - Health Benefits - Annual Cost | | | | | | | | | | | | | |
| Single Coverage | 7 | \$ | 13,294 | \$ | 93,058 | 7 | \$ | 11,560 | \$ | 80,920 | \$ | 12,138 | 15.0% |
| Parent & Child | 1 | | 23,796 | | 23,796 | 1 | | 20,692 | | 20,692 | | 3,104 | 15.0% |
| Employee & Spouse (or Partner) | 11 | | 26,587 | | 292,457 | 10 | | 23,119 | | 231,190 | | 61,267 | 26.5% |
| Family | 9 | | 37,089 | | 333,801 | 7 | | 32,251 | | 225,757 | | 108,044 | 47.9% |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | (122,257) | | | | | (94,920) | | (27,337) | 28.8% |
| Subtotal | 28 | | | | 620,855 | 25 | | | | 463,639 | | 157,216 | 33.9% |
| Commissioners - Health Benefits - Annual Cost | | | | | | | | | | | | | |
| Single Coverage | | | | | - | | | | | - | | - | #DIV/0! |
| Parent & Child | | | | | - | | | | | - | | - | #DIV/0! |
| Employee & Spouse (or Partner) | | | | | - | | | | | - | | - | #DIV/0! |
| Family | | | | | - | | | | | - | | - | #DIV/0! |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | | | | | | | - | #DIV/0! |
| Subtotal | 0 | | | | - | 0 | | | | - | | - | #DIV/0! |
| Retirees - Health Benefits - Annual Cost | | | | | | | | | | | | | |
| Single Coverage | | | | | - | | | | | - | | - | #DIV/0! |
| Parent & Child | 1 | | 8,400 | | 8,400 | 1 | | 8,400 | | 8,400 | | - | 0.0% |
| Employee & Spouse (or Partner) | 2 | | 8,400 | | 16,800 | 2 | | 8,400 | | 16,800 | | - | 0.0% |
| Family | | | | | - | | | | | - | | - | #DIV/0! |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | | | | | | | - | #DIV/0! |
| Subtotal | 3 | | | | 25,200 | 3 | | | | 25,200 | | - | 0.0% |
| GRAND TOTAL | 31 | | | | \$ 646,055 | 28 | | | | \$ 488,839 | | \$ 157,216 | 32.2% |

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes

Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes

Yes or No

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Pequannock, Lincoln Park and Fairfield Sewerage Authority

For the Period December 1, 2019 to November 30, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

| Individuals Eligible for Benefit | Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report | Dollar Value of Accrued Compensated Absence Liability | Legal Basis for Benefit (check applicable items) | | |
|---|---|--|---|------------|---------------------------------------|
| | | | Approved Labor Agreement | Resolution | Individual Employment Agreement |
| Robert Bongiovanni | 304.5 | \$ 72,914 | | X | |
| Ernest DeGraw | 335.5 | 47,936 | | X | |
| Diane Tresca | 11.5 | 2,238 | | X | |
| Karen Napolitano | 42 | 2,734 | | X | |
| Lorraine Ciampa | 16.5 | 1,731 | | X | |
| Thomas Bongiovanni | 18.5 | 5,716 | | X | |
| Donna Peteja | 147.5 | 25,805 | | X | |
| Kimberly Marquez | 18.5 | 3,998 | | X | |
| Nicholas Stein | 237.5 | 32,834 | | X | |
| Richard Walter | 68.5 | 15,819 | | X | |
| Roger Schuch | 151.5 | 15,673 | X | | |
| Joseph Selvaggi | 22.5 | 4,046 | X | | |
| Hector Cadavid | 33 | 1,536 | X | | |
| Michael Nix | 25 | 1,621 | X | | |
| Total liability for accumulated compensated absences at beginning of current year | | \$ 234,601 | | | |

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Accumulated Liability for Compensated Absences

Pequannock, Lincoln Park and Fairfield Sewerage Authority

For the Period December 1, 2019 to November 30, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

| Individuals Eligible for Benefit | Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report | Dollar Value of Accrued Compensated Absence Liability | Legal Basis for Benefit (check applicable items) | | |
|---|---|--|---|------------|---------------------------------------|
| | | | Approved Labor Agreement | Resolution | Individual Employment Agreement |
| Gregory Daly | 114.5 | \$ 18,737 | | X | |
| Gerald DeBonte | 148.5 | 16,818 | X | | |
| Peter Squirlock | 111.5 | 6,886 | X | | |
| Joseph Gibson | 183 | 32,207 | | X | |
| Patrick Tuohey | 208 | 31,759 | | X | |
| Richard Eickhoff | 208 | 18,874 | | X | |
| Robert Villanova | 154 | 8,197 | X | | |
| Leonardo Menna | 170 | 13,028 | X | | |
| Stephen Sussmann | 24.5 | 4,125 | X | | |
| Jason Tillery | 119.5 | 19,456 | | X | |
| Tyler Mrocka | 27.5 | 1,310 | X | | |
| Paul Fertek | 12.5 | 826 | X | | |
| Total Page 1 | | 234,601 | | | |
| Total liability for accumulated compensated absences at beginning of current year | | \$ 406,824 | | | |

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

For the Period
Pequannock, Lincoln Park and Fairfield Sewerage Authority
 December 1, 2019 to November 30, 2020

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

If No Shared Services X this Box

×

2020 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period
December 1, 2019 to November 30, 2020
Pequannock, Lincoln Park and Fairfield Sewerage Authority

| | FY 2020 Proposed Budget | | | | | | | FY 2019 Adopted Budget | | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|--|-------------------------|--------------|------|------|------|------|----------------------|------------------------|------------|--|---|
| | Operation | | N/A | | N/A | | Total All Operations | Total All Operations | | | |
| | Operation #1 | Operation #2 | N/A | N/A | N/A | N/A | Operations | Operations | | | |
| REVENUES | | | | | | | | | | | |
| Total Operating Revenues | \$ 11,724,350 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 11,724,350 | \$ 11,117,650 | \$ 606,700 | 5.5% | |
| Total Non-Operating Revenues | 90,000 | - | - | - | - | - | 90,000 | 24,000 | 66,000 | 275.0% | |
| Total Anticipated Revenues | 11,814,350 | - | - | - | - | - | 11,814,350 | 11,141,650 | 672,700 | 6.0% | |
| APPROPRIATIONS | | | | | | | | | | | |
| Total Administration | 916,800 | - | - | - | - | - | 916,800 | 928,180 | (11,380) | -1.2% | |
| Total Cost of Providing Services | 6,503,480 | - | - | - | - | - | 6,503,480 | 6,179,420 | 324,060 | 5.2% | |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 1,867,104 | - | - | - | - | - | 1,867,104 | 1,858,637 | 8,467 | 0.5% | |
| Total Operating Appropriations | 9,287,384 | - | - | - | - | - | 9,287,384 | 8,966,237 | 321,147 | 3.6% | |
| Total Interest Payments on Debt | 380,592 | - | - | - | - | - | 380,592 | 422,943 | (42,351) | -10.0% | |
| Total Other Non-Operating Appropriations | 2,146,374 | - | - | - | - | - | 2,146,374 | 2,110,072 | 36,302 | 1.7% | |
| Total Non-Operating Appropriations | 2,526,966 | - | - | - | - | - | 2,526,966 | 2,533,015 | (6,049) | -0.2% | |
| Accumulated Deficit | - | - | - | - | - | - | - | - | - | #DIV/0! | |
| Total Appropriations and Accumulated Deficit | 11,814,350 | - | - | - | - | - | 11,814,350 | 11,499,252 | 315,098 | 2.7% | |
| Less: Total Unrestricted Net Position Utilized | - | - | - | - | - | - | - | 357,602 | (357,602) | -100.0% | |
| Net Total Appropriations | 11,814,350 | - | - | - | - | - | 11,814,350 | 11,141,650 | 672,700 | 6.0% | |
| ANTICIPATED SURPLUS (DEFICIT) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! | |

Revenue Schedule

For the Period **Pequannock, Lincoln Park and Fairfield Sewerage Authority**
December 1, 2019 to November 30, 2020

| | FY 2020 Proposed Budget | | | | | | FY 2019 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|--|--------------------------------|--------------|-------------|-------------|-------------|-------------|-------------------------------|--|---|
| | Operation #1 | Operation #2 | N/A | N/A | N/A | N/A | Total All Operations | Total All Operations | All Operations |
| OPERATING REVENUES | | | | | | | | | |
| <i>Service Charges</i> | | | | | | | | | |
| Residential | | | | | | | \$ - | \$ - | #DIV/0! |
| Business/Commercial | | | | | | | - | - | #DIV/0! |
| Industrial | | | | | | | - | - | #DIV/0! |
| Intergovernmental | 11,681,850 | | | | | | 11,681,850 | 11,075,150 | 606,700 5.5% |
| Other | | | | | | | - | - | #DIV/0! |
| Total Service Charges | 11,681,850 | - | - | - | - | - | 11,681,850 | 11,075,150 | 606,700 5.5% |
| <i>Connection Fees</i> | | | | | | | | | |
| Residential | | | | | | | - | - | #DIV/0! |
| Business/Commercial | | | | | | | - | - | #DIV/0! |
| Industrial | | | | | | | - | - | #DIV/0! |
| Intergovernmental | | | | | | | - | - | #DIV/0! |
| Other | | | | | | | - | - | #DIV/0! |
| Total Connection Fees | - | - | - | - | - | - | - | - | #DIV/0! |
| <i>Parking Fees</i> | | | | | | | | | |
| Meters | | | | | | | - | - | #DIV/0! |
| Permits | | | | | | | - | - | #DIV/0! |
| Fines/Penalties | | | | | | | - | - | #DIV/0! |
| Other | | | | | | | - | - | #DIV/0! |
| Total Parking Fees | - | - | - | - | - | - | - | - | #DIV/0! |
| <i>Other Operating Revenues (List)</i> | | | | | | | | | |
| Miscellaneous | 500 | | | | | | 500 | 500 | - 0.0% |
| Industrial Permits | 42,000 | | | | | | 42,000 | 42,000 | - 0.0% |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Total Other Revenue | 42,500 | - | - | - | - | - | 42,500 | 42,500 | - 0.0% |
| Total Operating Revenues | 11,724,350 | - | - | - | - | - | 11,724,350 | 11,117,650 | 606,700 5.5% |
| NON-OPERATING REVENUES | | | | | | | | | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | | | |
| Type in | | | | | | | - | - | #DIV/0! |
| Type in | | | | | | | - | - | #DIV/0! |
| Type in | | | | | | | - | - | #DIV/0! |
| Type in | | | | | | | - | - | #DIV/0! |
| Type in | | | | | | | - | - | #DIV/0! |
| Type in | | | | | | | - | - | #DIV/0! |
| Total Other Non-Operating Revenue | - | - | - | - | - | - | - | - | #DIV/0! |
| <i>Interest on Investments & Deposits (List)</i> | | | | | | | | | |
| Interest Earned | 90,000 | | | | | | 90,000 | 24,000 | 66,000 275.0% |
| Penalties | | | | | | | - | - | #DIV/0! |
| Other | | | | | | | - | - | #DIV/0! |
| Total Interest | 90,000 | - | - | - | - | - | 90,000 | 24,000 | 66,000 275.0% |
| Total Non-Operating Revenues | 90,000 | - | - | - | - | - | 90,000 | 24,000 | 66,000 275.0% |
| TOTAL ANTICIPATED REVENUES | \$ 11,814,350 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 11,814,350 | \$ 11,141,650 | \$ 672,700 6.0% |

Prior Year Adopted Revenue Schedule

Pequannock, Lincoln Park and Fairfield Sewerage Authority

| | FY 2019 Adopted Budget | | | | | | |
|---|------------------------|-------------|-------------|-------------|-------------|-------------|----------------------|
| | Operation | | | | | | Total All |
| | Operation #1 | #2 | N/A | N/A | N/A | N/A | Operations |
| OPERATING REVENUES | | | | | | | |
| <i>Service Charges</i> | | | | | | | |
| Residential | | | | | | | \$ - |
| Business/Commercial | | | | | | | - |
| Industrial | | | | | | | - |
| Intergovernmental | 11,075,150 | | | | | | 11,075,150 |
| Other | | | | | | | - |
| Total Service Charges | 11,075,150 | - | - | - | - | - | 11,075,150 |
| <i>Connection Fees</i> | | | | | | | |
| Residential | | | | | | | - |
| Business/Commercial | | | | | | | - |
| Industrial | | | | | | | - |
| Intergovernmental | | | | | | | - |
| Other | | | | | | | - |
| Total Connection Fees | - | - | - | - | - | - | - |
| <i>Parking Fees</i> | | | | | | | |
| Meters | | | | | | | - |
| Permits | | | | | | | - |
| Fines/Penalties | | | | | | | - |
| Other | | | | | | | - |
| Total Parking Fees | - | - | - | - | - | - | - |
| <i>Other Operating Revenues (List)</i> | | | | | | | |
| Miscellaneous | 500 | | | | | | 500 |
| Industrial Permits | 42,000 | | | | | | 42,000 |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Total Other Revenue | 42,500 | - | - | - | - | - | 42,500 |
| Total Operating Revenues | 11,117,650 | - | - | - | - | - | 11,117,650 |
| NON-OPERATING REVENUES | | | | | | | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | |
| Type in | | | | | | | - |
| Type in | | | | | | | - |
| Type in | | | | | | | - |
| Type in | | | | | | | - |
| Type in | | | | | | | - |
| Type in | | | | | | | - |
| Other Non-Operating Revenues | - | - | - | - | - | - | - |
| <i>Interest on Investments & Deposits</i> | | | | | | | |
| Interest Earned | 24,000 | | | | | | 24,000 |
| Penalties | | | | | | | - |
| Other | | | | | | | - |
| Total Interest | 24,000 | - | - | - | - | - | 24,000 |
| Total Non-Operating Revenues | 24,000 | - | - | - | - | - | 24,000 |
| TOTAL ANTICIPATED REVENUES | \$ 11,141,650 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 11,141,650 |

Appropriations Schedule

Pequannock, Lincoln Park and Fairfield Sewerage Authority
For the Period December 1, 2019 to November 30, 2020

| | FY 2020 Proposed Budget | | | | | | FY 2019 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|--|--------------------------------|--------------|-------------|-------------|-------------|-------------|-------------------------------|--|---|
| | Operation #1 | Operation #2 | N/A | N/A | N/A | N/A | Total All Operations | All Operations | All Operations |
| OPERATING APPROPRIATIONS | | | | | | | | | |
| <i>Administration - Personnel</i> | | | | | | | | | |
| Salary & Wages | \$ 458,300 | | | | | | \$ 458,300 | \$ 433,580 | \$ 24,720 5.7% |
| Fringe Benefits | 234,500 | | | | | | 234,500 | 232,600 | 1,900 0.8% |
| Total Administration - Personnel | 692,800 | - | - | - | - | - | 692,800 | 666,180 | 26,620 4.0% |
| <i>Administration - Other (List)</i> | | | | | | | | | |
| Financial Svcs, Professional & Office Exp | 224,000 | | | | | | 224,000 | 262,000 | (38,000) -14.5% |
| Type in Description | | | | | | | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | #DIV/0! |
| Miscellaneous Administration* | | | | | | | - | - | #DIV/0! |
| Total Administration - Other | 224,000 | - | - | - | - | - | 224,000 | 262,000 | (38,000) -14.5% |
| Total Administration | 916,800 | - | - | - | - | - | 916,800 | 928,180 | (11,380) -1.2% |
| <i>Cost of Providing Services - Personnel</i> | | | | | | | | | |
| Salary & Wages | 2,092,880 | | | | | | 2,092,880 | 2,045,420 | 47,460 2.3% |
| Fringe Benefits | 901,200 | | | | | | 901,200 | 878,900 | 22,300 2.5% |
| Total COPS - Personnel | 2,994,080 | - | - | - | - | - | 2,994,080 | 2,924,320 | 69,760 2.4% |
| <i>Cost of Providing Services - Other (List)</i> | | | | | | | | | |
| Energy | 1,228,500 | | | | | | 1,228,500 | 1,111,000 | 117,500 10.6% |
| Chemicals, Equip/Maintenance/Repairs, | | | | | | | - | - | #DIV/0! |
| Contracted Services, State Requirements | 2,280,900 | | | | | | 2,280,900 | 2,144,100 | 136,800 6.4% |
| Type in Description | | | | | | | - | - | #DIV/0! |
| Miscellaneous COPS* | | | | | | | - | - | #DIV/0! |
| Total COPS - Other | 3,509,400 | - | - | - | - | - | 3,509,400 | 3,255,100 | 254,300 7.8% |
| Total Cost of Providing Services | 6,503,480 | - | - | - | - | - | 6,503,480 | 6,179,420 | 324,060 5.2% |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 1,867,104 | - | - | - | - | - | 1,867,104 | 1,858,637 | 8,467 0.5% |
| Total Operating Appropriations | 9,287,384 | - | - | - | - | - | 9,287,384 | 8,966,237 | 321,147 3.6% |
| NON-OPERATING APPROPRIATIONS | | | | | | | | | |
| Total Interest Payments on Debt | 380,592 | - | - | - | - | - | 380,592 | 422,943 | (42,351) -10.0% |
| Operations & Maintenance Reserve | | | | | | | - | - | #DIV/0! |
| Renewal & Replacement Reserve | 1,246,374 | | | | | | 1,246,374 | 1,210,072 | 36,302 3.0% |
| Municipality/County Appropriation | | | | | | | - | - | #DIV/0! |
| Other Reserves | 900,000 | | | | | | 900,000 | 900,000 | - 0.0% |
| Total Non-Operating Appropriations | 2,526,966 | - | - | - | - | - | 2,526,966 | 2,533,015 | (6,049) -0.2% |
| TOTAL APPROPRIATIONS | 11,814,350 | - | - | - | - | - | 11,814,350 | 11,499,252 | 315,098 2.7% |
| ACCUMULATED DEFICIT | | | | | | | | | #DIV/0! |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | 11,814,350 | - | - | - | - | - | 11,814,350 | 11,499,252 | 315,098 2.7% |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | | | |
| Municipality/County Appropriation | | | | | | | - | - | #DIV/0! |
| Other | | | | | | | - | - | #DIV/0! |
| Total Unrestricted Net Position Utilized | - | - | - | - | - | - | - | 357,602 | (357,602) -100.0% |
| TOTAL NET APPROPRIATIONS | \$ 11,814,350 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 11,814,350 | \$ 11,141,650 | \$ 672,700 6.0% |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 464,369.20 \$ - \$ - \$ - \$ - \$ - \$ - \$ 464,369.20

Prior Year Adopted Appropriations Schedule

Pequannock, Lincoln Park and Fairfield Sewerage Authority

| | FY 2019 Adopted Budget | | | | | | |
|--|------------------------|------|------|------|------|------|---------------|
| | Operation | | | | | | Total All |
| | Operation #1 | #2 | N/A | N/A | N/A | N/A | Operations |
| OPERATING APPROPRIATIONS | | | | | | | |
| <i>Administration - Personnel</i> | | | | | | | |
| Salary & Wages | \$ 433,580 | | | | | | \$ 433,580 |
| Fringe Benefits | 232,600 | | | | | | 232,600 |
| Total Administration - Personnel | 666,180 | - | - | - | - | - | 666,180 |
| <i>Administration - Other (List)</i> | | | | | | | |
| Financial Svcs, Professional & Office Exp | 262,000 | | | | | | 262,000 |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Miscellaneous Administration* | | | | | | | - |
| Total Administration - Other | 262,000 | - | - | - | - | - | 262,000 |
| Total Administration | 928,180 | - | - | - | - | - | 928,180 |
| <i>Cost of Providing Services - Personnel</i> | | | | | | | |
| Salary & Wages | 2,045,420 | | | | | | 2,045,420 |
| Fringe Benefits | 878,900 | | | | | | 878,900 |
| Total COPS - Personnel | 2,924,320 | - | - | - | - | - | 2,924,320 |
| <i>Cost of Providing Services - Other (List)</i> | | | | | | | |
| Energy | 1,111,000 | | | | | | 1,111,000 |
| Chemicals, Equip/Maint/Repairs | | | | | | | - |
| Contracted Services, State Requirements | 2,144,100 | | | | | | 2,144,100 |
| Type In Description | | | | | | | - |
| Miscellaneous COPS* | | | | | | | - |
| Total COPS - Other | 3,255,100 | - | - | - | - | - | 3,255,100 |
| Total Cost of Providing Services | 6,179,420 | - | - | - | - | - | 6,179,420 |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 1,858,637 | - | - | - | - | - | 1,858,637 |
| Total Operating Appropriations | 8,966,237 | - | - | - | - | - | 8,966,237 |
| NON-OPERATING APPROPRIATIONS | | | | | | | |
| Total Interest Payments on Debt | 422,943 | - | - | - | - | - | 422,943 |
| Operations & Maintenance Reserve | | | | | | | - |
| Renewal & Replacement Reserve | 1,210,072 | | | | | | 1,210,072 |
| Municipality/County Appropriation | | | | | | | - |
| Other Reserves | 900,000 | | | | | | 900,000 |
| Total Non-Operating Appropriations | 2,533,015 | - | - | - | - | - | 2,533,015 |
| TOTAL APPROPRIATIONS | 11,499,252 | - | - | - | - | - | 11,499,252 |
| ACCUMULATED DEFICIT | | | | | | | - |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | 11,499,252 | - | - | - | - | - | 11,499,252 |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | |
| Municipality/County Appropriation | - | - | - | - | - | - | - |
| Other | 357,602 | | | | | | 357,602 |
| Total Unrestricted Net Position Utilized | 357,602 | - | - | - | - | - | 357,602 |
| TOTAL NET APPROPRIATIONS | \$ 11,141,650 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 11,141,650 |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 448,311.85 \$ - \$ - \$ - \$ - \$ - \$ - \$ 448,311.85

Debt Service Schedule - Principal

Pequannock, Lincoln Park and Fairfield Sewerage Authority

If Authority has no debt X this box

| | Adopted Budget Year 2019 | Proposed Budget Year 2020 | Fiscal Year Ending in | | | | | Thereafter | Total Principal Outstanding |
|---------------------------------------|-----------------------------|---------------------------------|-----------------------|--------------|--------------|--------------|--------------|---------------|--------------------------------|
| | | | 2021 | 2022 | 2023 | 2024 | 2025 | | |
| Operation #1 | | | | | | | | | |
| Series 2015 (NJEIT) | \$ 1,038,160 | \$ 1,048,160 | \$ 1,063,160 | \$ 1,073,160 | \$ 1,088,160 | \$ 1,103,160 | \$ 1,118,160 | \$ 10,793,441 | \$ 17,287,401 |
| Series 2010 (NJEIT) | 290,788 | 293,788 | 301,788 | 302,788 | 306,788 | 312,788 | 321,788 | 1,459,218 | 3,298,946 |
| Series 2006 (NJEIT) | 529,689 | 525,156 | 541,619 | 549,178 | 564,291 | 563,246 | 591,129 | 534,696 | 3,869,315 |
| Type in Issue Name | | | | | | | | | |
| Total Principal | 1,858,637 | 1,867,104 | 1,906,567 | 1,925,126 | 1,959,239 | 1,979,194 | 2,031,077 | 12,787,355 | 24,455,662 |
| Operation #2 | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - | - |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - | - |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - | - |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - | - |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - | - |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - | - |
| TOTAL PRINCIPAL ALL OPERATIONS | | | | | | | | | |
| | \$ 1,858,637 | \$ 1,867,104 | \$ 1,906,567 | \$ 1,925,126 | \$ 1,959,239 | \$ 1,979,194 | \$ 2,031,077 | \$ 12,787,355 | \$ 24,455,662 |

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

| | |
|---------------------|------------------|
| Moody's | Standard & Poors |
| Fitch | |
| Bond Rating | |
| Year of Last Rating | |

F-6 ATTACHMENT

Trust Loan Agreement Schedule A-2
New Jersey Environmental Infrastructure Trust 2006B & Fund 2006A
Pequanmuck, Lincoln Park and Fairfield Sewerage Authority

| Original Principal | Coupon | Interest | Original Total Debt Service | Annual Debt Service | Savings Credit (Principal) | Adjusted Principal | Savings Credit (Interest) | Adjusted Interest | Capitalized Interest | Adjusted Total Debt Service | Original Fund Loan | Fund Loan Decrease | Adjusted Fund Loan |
|--------------------|--------|--------------|-----------------------------|---------------------|----------------------------|--------------------|---------------------------|-------------------|----------------------|-----------------------------|--------------------|--------------------|--------------------|
| | | 172,513.19 | 172,513.19 | 172,513.19 | | | | 172,513.19 | 172,513.19 | | | | |
| | | 106,343.75 | 106,343.75 | | | | | 106,343.75 | 106,343.75 | | | | |
| | 4.00% | 106,343.75 | 106,343.75 | 212,687.50 | | | | 106,343.75 | 106,343.75 | | | | |
| 180,000.00 | 5.00% | 106,343.75 | 106,343.75 | | | 180,000.00 | | 106,343.75 | | 106,343.75 | 67,929.68 | | 67,929.68 |
| | | 106,343.75 | 286,343.75 | 392,687.50 | | | | 106,343.75 | | 286,343.75 | 182,909.11 | | 182,909.11 |
| 185,000.00 | 5.00% | 102,743.75 | 102,743.75 | | | 185,000.00 | | 102,743.75 | | 102,743.75 | 65,630.09 | | 65,630.09 |
| | | 102,743.75 | 287,743.75 | 390,487.50 | | | | 102,743.75 | | 287,743.75 | 183,803.39 | | 183,803.39 |
| 195,000.00 | 5.00% | 99,043.75 | 99,043.75 | | | 195,000.00 | | 99,043.75 | | 99,043.75 | 63,266.63 | | 63,266.63 |
| | | 99,043.75 | 294,043.75 | 393,087.50 | | | | 99,043.75 | | 290,618.86 | 187,827.67 | | 187,827.67 |
| 205,000.00 | 5.00% | 94,168.75 | 94,168.75 | | | 205,000.00 | | 90,743.85 | | 90,743.85 | 60,152.60 | | 60,152.60 |
| | | 94,168.75 | 299,168.75 | 393,337.50 | | | | 90,743.84 | | 295,743.84 | 191,101.39 | | 191,101.39 |
| 215,000.00 | 5.00% | 89,043.75 | 89,043.75 | | | 215,000.00 | | 81,256.82 | | 81,256.82 | 56,878.88 | | 56,878.88 |
| | | 89,043.75 | 304,043.75 | 393,087.50 | | | | 78,738.44 | | 293,738.44 | 194,215.42 | | 194,215.42 |
| 225,000.00 | 5.00% | 83,668.75 | 83,668.75 | | | 225,000.00 | | 73,363.43 | | 73,363.43 | 53,445.47 | | 53,445.47 |
| | | 83,668.75 | 308,668.75 | 392,337.50 | | | | 73,363.42 | | 298,363.42 | 197,169.75 | | 197,169.75 |
| 235,000.00 | 5.00% | 78,043.75 | 78,043.75 | | | 235,000.00 | | 67,738.41 | | 67,738.41 | 49,852.36 | | 49,852.36 |
| | | 78,043.75 | 313,043.75 | 391,087.50 | | | | 67,738.40 | | 302,738.40 | 199,964.39 | | 199,964.39 |
| 245,000.00 | 5.00% | 72,168.75 | 72,168.75 | | | 245,000.00 | | 61,863.39 | | 61,863.39 | 46,099.56 | | 46,099.56 |
| | | 72,168.75 | 317,168.75 | 389,337.50 | | | | 61,863.38 | | 299,535.93 | 202,599.34 | | 202,599.34 |
| 260,000.00 | 5.00% | 66,043.75 | 66,043.75 | | | 260,000.00 | | 58,149.73 | | 58,149.73 | 42,187.06 | | 42,187.06 |
| | | 66,043.75 | 326,043.75 | 392,087.50 | | | | 58,149.72 | | 305,829.30 | 208,268.46 | | 208,268.46 |
| 270,000.00 | 5.00% | 60,843.75 | 60,843.75 | | | 270,000.00 | | 53,196.11 | | 53,196.11 | 38,865.44 | | 38,865.44 |
| | | 60,843.75 | 330,843.75 | 391,687.50 | | | | 53,196.10 | | 310,366.47 | 211,334.58 | | 211,334.58 |
| 280,000.00 | 5.00% | 55,443.75 | 55,443.75 | | | 280,000.00 | | 48,052.68 | | 48,052.68 | 35,416.05 | | 35,416.05 |
| | | 55,443.75 | 335,443.75 | 390,887.50 | | | | 48,052.67 | | 314,769.76 | 214,272.94 | | 214,272.94 |
| 290,000.00 | 5.00% | 49,843.75 | 49,843.75 | | | 290,000.00 | | 42,718.31 | | 42,718.31 | 31,838.92 | | 31,838.92 |
| | | 49,843.75 | 339,843.75 | 389,687.50 | | | | 42,718.29 | | 318,951.77 | 217,083.55 | | 217,083.55 |
| 305,000.00 | 5.00% | 44,043.75 | 44,043.75 | | | 305,000.00 | | 37,193.61 | | 37,193.61 | 28,134.02 | | 28,134.02 |
| | | 44,043.75 | 349,043.75 | 393,087.50 | | | | 37,193.60 | | 327,717.97 | 222,960.28 | | 222,960.28 |
| 315,000.00 | 5.00% | 37,753.13 | 37,753.13 | | | 315,000.00 | | 31,383.10 | | 31,383.10 | 24,115.73 | | 24,115.73 |
| | | 37,753.13 | 352,753.13 | 390,506.26 | | | | 31,383.09 | | 331,115.67 | 225,329.73 | | 225,329.73 |
| 330,000.00 | 5.00% | 31,256.25 | 31,256.25 | | | 330,000.00 | | 25,388.42 | | 25,388.42 | 19,965.69 | | 19,965.69 |
| | | 31,256.25 | 361,256.25 | 392,512.50 | | | | 25,388.41 | | 338,952.21 | 230,761.31 | | 230,761.31 |
| 345,000.00 | 5.00% | 24,243.75 | 24,243.75 | | | 345,000.00 | | 19,117.12 | | 19,117.12 | 15,486.29 | | 15,486.29 |
| | | 24,243.75 | 369,243.75 | 393,487.50 | | | | 19,117.11 | | 331,013.06 | 235,863.52 | | 235,863.52 |
| 360,000.00 | 5.00% | 15,618.75 | 15,618.75 | | | 360,000.00 | | 13,917.27 | | 13,917.27 | 9,976.86 | | 9,976.86 |
| | | 15,618.75 | 375,618.75 | 391,237.50 | | | | 13,917.27 | | 355,133.80 | 239,935.71 | | 239,935.71 |
| 375,000.00 | 5.00% | 7,968.75 | 7,968.75 | | | 375,000.00 | | 7,092.93 | | 7,092.93 | 5,090.23 | | 5,090.23 |
| | | 7,968.75 | 382,968.75 | 390,937.50 | | | | 7,092.93 | | 361,739.00 | 244,630.90 | | 244,630.90 |
| 4,815,000.00 | | 2,621,769.45 | 7,436,769.45 | 7,436,769.45 | 177,947.63 | 4,637,052.37 | 206,975.80 | 2,414,793.65 | 385,200.69 | 6,666,645.33 | 4,504,363.00 | 69,671.00 | 4,434,692.00 |

10

[illegible]

Net Position Reconciliation

Pequannock, Lincoln Park and Fairfield Sewerage Authority

| For the Period | December 1, 2019 | to | November 30, 2020 |
|----------------|------------------|----|-------------------|
|----------------|------------------|----|-------------------|

FY 2020 Proposed Budget

| Operation #1 | Operation #2 | N/A | N/A | N/A | N/A | Total All Operations |
|---------------|--------------|------|------|------|------|----------------------|
| \$ 49,358,445 | | | | | | \$ 49,358,445 |
| 36,049,228 | | | | | | 36,049,228 |
| 78,495 | | | | | | - |
| 13,230,722 | - | - | - | - | - | 78,495 |
| | | | | | | 13,230,722 |
| 12,653,145 | | | | | | - |
| 6,384,206 | | | | | | - |
| 951,558 | | | | | | 12,653,145 |
| 430,000 | | | | | | 6,384,206 |
| | | | | | | 951,558 |
| | | | | | | 430,000 |
| | | | | | | - |
| 8,343,341 | - | - | - | - | - | 8,343,341 |
| | - | - | - | - | - | - |
| 1,835,626 | - | - | - | - | - | 1,835,626 |
| | - | - | - | - | - | - |
| 1,835,626 | - | - | - | - | - | 1,835,626 |
| \$ 6,507,715 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,507,715 |

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

Less: Invested in Capital Assets, Net of Related Debt (1)
Less: Restricted for Debt Service Reserve (1)
Less: Other Restricted Net Position (1)
Total Unrestricted Net Position (1)
Less: Designated for Non-Operating Improvements & Repairs
Less: Designated for Rate Stabilization
Less: Other Designated by Resolution
Plus: Accrued Unfunded Pension Liability (1)
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
Plus: Estimated Income (Loss) on Current Year Operations (2)
Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget
Unrestricted Net Position Utilized in Proposed Capital Budget
Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR
Last issued Audit Report (4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020

Pequannock, Lincoln Park and
Fairfield Sewerage Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2020 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

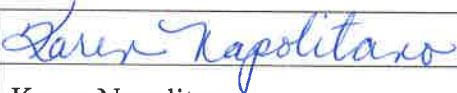
Pequannock, Lincoln Park and Fairfield Sewerage Authority

FISCAL YEAR: FROM: Dec. 1. 2018 TO: Nov. 30, 2019

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Pequannock, Lincoln Park and Fairfield Sewerage Authority, on the 11th day of September, 2019.

OR

☐ It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

| | | | |
|----------------------|--|---------------|--------------|
| Officer's Signature: |  | | |
| Name: | Karen Napolitano | | |
| Title: | Secretary to the Board | | |
| Address: | P.O. Box 188, Lincoln Park, NJ 07035 | | |
| Phone Number: | 973-696-4494 | Phone Number: | 973-696-4494 |
| E-mail address | knapolitano@tbsa.net | | |

2020 CAPITAL BUDGET/PROGRAM MESSAGE

Pequannock, Lincoln Park and Fairfield Sewerage Authority

FISCAL YEAR: FROM: Dec. 1, 2019 TO: Nov. 30, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The Capital Budget will be submitted to the Participants following initial approval by the Authority.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

The annual Consulting Engineer's Report was used to develop the Capital Budget.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

An assessment of Renewal and Replacement (R&R) needs of equipment projected over a 25 year period has been employed since the original construction of TBSA Facilities (1979). A corresponding R&R Fund has been developed to provide funding for those needs over the same planning period. The R&R Fund evaluation was last updated in 2004 and a new 25 year schedule is in effect through 2030. Also, the Authority has completed the TBSA Master Plan for Capital Improvements (Oct. 2009) which forms the basis for determining the major capital projects. In addition, we had completed the NJ 2012 Clean Watershed Needs Survey which provides a rough estimate of costs over a 20 year planning period.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

For the current budget year all capital projects will be funded by a combination of existing construction funds, R&R reserves, additional debt authorization and use of surplus. For future years, additional debt authorization will be required. The annual Consulting Engineer's Report shows that \$31,132,000 will be needed for the initial 6-year planning period, of which \$19,250,000 requires debt authorization. Looking beyond the initial 6-year period, another \$26,000,000 will be needed, almost all of which will require additional debt authorization. These projections are preliminary and are subject to future NJDEP discharge permit limits.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

Proposed Capital Budget

Pequannock, Lincoln Park and Fairfield Sewerage Authority

For the Period December 1, 2019

to

November 30, 2020

| | | Funding Sources | | | | |
|--------------------------------------|-----------|----------------------|------------------------------------|-------------------------------|--------------------|------------------------------|
| | | Estimated Total Cost | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Other Capital Grants Sources |
| Operation #1 | | | | | | |
| Pumping Station Projects | \$ | 1,117,000 | | \$ 917,000 | \$ 200,000 | |
| Pipeline Projects | | 775,000 | 395,626 | 329,374 | 50,000 | |
| Treatment Plant Projects | | 2,310,000 | 1,440,000 | | 600,000 | 270,000 |
| Type in Description | | - | | | | |
| Total | | 4,202,000 | 1,835,626 | 1,246,374 | 850,000 | - 270,000 |
| Operation #2 | | | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Total | | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Total | | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Total | | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Total | | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Total | | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Total | | - | - | - | - | - |
| TOTAL PROPOSED CAPITAL BUDGET | \$ | 4,202,000 | \$ 1,835,626 | \$ 1,246,374 | \$ 850,000 | \$ - \$ 270,000 |

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Pequannock, Lincoln Park and Fairfield Sewerage Authority

For the Period December 1, 2019 to November 30, 2020

Fiscal Year Beginning in

| | Estimated Total Cost | Current Budget Year 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|--------------------------|-------------------------|-----------------------------|--------------|--------------|--------------|--------------|--------------|
| Operation #1 | | | | | | | |
| Pumping Station Projects | \$ 2,877,000 | \$ 1,117,000 | \$ 850,000 | \$ 130,000 | \$ 650,000 | \$ 50,000 | \$ 80,000 |
| Pipeline Projects | 11,060,000 | 775,000 | 25,000 | 25,000 | 125,000 | 4,025,000 | 6,085,000 |
| Treatment Plant Projects | 17,195,000 | 2,310,000 | 3,270,000 | 4,275,000 | 4,645,000 | 1,850,000 | 845,000 |
| Type in Description | - | - | | | | | |
| Total | 31,132,000 | 4,202,000 | 4,145,000 | 4,430,000 | 5,420,000 | 5,925,000 | 7,010,000 |
| Operation #2 | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| N/A | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| N/A | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| N/A | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| N/A | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| TOTAL | \$ 31,132,000 | \$ 4,202,000 | \$ 4,145,000 | \$ 4,430,000 | \$ 5,420,000 | \$ 5,925,000 | \$ 7,010,000 |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Pequannock, Lincoln Park and Fairfield Sewerage Authority
For the Period December 1, 2019 to November 30, 2020

| | | Funding Sources | | | | |
|----------------------------|----|----------------------|--|-------------------------------|--------------------|------------------------------|
| | | Estimated Total Cost | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants Other Sources |
| Operation #1 | | | | | | |
| Pumping Station Projects | \$ | 2,877,000 | | \$ 1,877,000 | \$ 1,000,000 | |
| Pipeline Projects | | 11,060,000 | 395,626 | 614,374 | 10,050,000 | |
| Treatment Plant Projects | | 17,195,000 | 1,440,000 | 5,085,000 | 8,200,000 | 2,470,000 |
| Type in Description | | - | | | | |
| Total | | 31,132,000 | 1,835,626 | 7,576,374 | 19,250,000 | - 2,470,000 |
| Operation #2 | | | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Total | | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Total | | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Total | | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Total | | - | - | - | - | - |
| N/A | | | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Type in Description | | - | | | | |
| Total | | - | - | - | - | - |
| TOTAL | \$ | 31,132,000 | \$ 1,835,626 | \$ 7,576,374 | \$ 19,250,000 | \$ - \$ 2,470,000 |
| Total 5 Year Plan per CB-4 | \$ | 31,132,000 | | | | |
| Balance check | | | - If amount is other than zero, verify that projects listed above match projects listed on CB-4. | | | |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.