

RESOLUTION #13-074

**FY 2014 BUDGET – AMENDMENT NO. 1
REQUEST FOR CHANGE IN TITLE, TEXT OR AMOUNT
OF APPROPRIATION PURSUANT TO N.J.A.C. 5:31-2.8**

WHEREAS, N.J.A.C. 5:31-2.8 provides that the Director of the Division of Local Government Services may, at the request of, or with the consent of, the governing body of an Authority or District, make such correction of the title, text or amount of any appropriation appearing in the budget as may be necessary to make said item of appropriation available for the purpose or purposes required for the needs of any such Authority or District;

NOW THEREFORE, Be It Resolved that in accordance with the provisions of N.J.A.C. 5:31-2.8, the Pequannock, Lincoln Park and Fairfield Sewerage Authority hereby requests the Director of the Division of Local Government Services to make the following corrections in the budget for the year 2014.

1. Increase the Revenues for the "Unreserved Retained Earnings Utilized" category, on page 6, line R-3 as follows:

From: \$ 0
To: \$ 300,000

2. Decrease the Revenues for the "Service Charges" category on page 4, lineA-1, as follows:

From: \$ 10,806,573
To: \$ 10,506,573

BE IT FURTHER RESOLVED that the foregoing correction is, in the opinion of the governing body, warranted and authorized by the statute above referred to, and is necessary for the orderly operation of the Authority for the reasons hereinafter set forth:

1. The \$ 300,000 increase in Revenues is being made from available surplus funds and will facilitate a reduction in annual charges.
2. The \$ 300,000 decrease in Revenues is a result of end of year credits and adjustments of FY 2013 user charges, and refunds of surplus funds, that will be credited in FY 2014.

**PEQUANNOCK, LINCOLN PARK AND
FAIRFIELD SEWERAGE AUTHORITY**

ATTEST:

Arthur J. Schmidt, Chairman

Jerry J. Notte, Secretary
Dated: December 11, 2013

Recorded Vote

<u>Governing Body</u>				
Member:	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Raymond Vernonik	✓			
Robert A. Voorman	✓			
Richard Phelan	M			
Raymond T. Kerwin	✓			
James A. Wild	✓			
Anthony G. Campisi, Jr.	S			
Jerry J. Notte	✓			
Arthur J. Schmidt	✓			