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2014

PEQUANNOCK, LINCOLN PARK
AND FAIRFIELD SEWERAGE
AUTHORITY

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2014

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A.40A:5A-11.

**State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services**

By C.M. Zappacosta Date 10/2/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

**State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services**

By _____ Date _____

PREPARER'S CERTIFICATION

of the

2014

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Robert N. Bongiovanni

(name)

Executive Director

(title)

P.O. Box 188

(address)

Lincoln Park, New Jersey 07035

(address)

(973) 696-4494 / (973) 305-1764

(phone number)

(fax number)

APPROVAL CERTIFICATION

of the

2014

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pequannock, Lincoln Park and Fairfield Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 11th day of September, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Dale Allen

(name)

Secretary to the Board

(title)

P.O. Box 188

(address)

Lincoln Park, New Jersey 07035

(address)

(973) 696-4494

(phone number)

/

(973) 305-1764

(fax number)

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Pequannock, Lincoln Park and Fairfield Sewerage Authority		
Address:	P.O. Box 188		
City, State, Zip:	Lincoln Park	New Jersey	07035
Phone: (ext.)	973-696-4494 ext. 200	Fax:	973-305-1764

Preparer's Name:	Robert N. Bongiovanni/Executive Director		
Preparer's Address:	P.O. Bo 188		
City, State, Zip:	Lincoln Park	New Jersey	07035
Phone: (ext.)	973-696-4494 ext. 215	Fax:	973-305-1764

Chief Executive Officer:	Robert N. Bongiovanni/Executive Director		
Phone: (ext.)	973-696-4494 ext. 215	Fax:	973-305-1764
E-mail:	TBSA@ensocorp.net		

Chief Financial Officer:	Robert N. Bongiovanni/Executive Director		
Phone: (ext.)	973-696-4494 ext. 215	Fax:	973-305-1764
E-mail:	TBSA@ensocorp.net		

Name of Auditor:	Paul Cuva, CPA,RMA		
Name of Firm:	Ferraioli, Wielkotz. Cerullo & Cuva		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Plains	New Jersey	07442
Phone: (ext.)	973-835-9700 ext. 209	Fax:	973-835-6631
E-mail:	paulcuv@optonline.net		

Membership of Board of Commissioners (Full Name)	Title
Arthur J. Schmidt	Chairman
Raymond T. Kerwin	Vice Chairman
Robert A. Voorman	Treasurer
Jerry J. Notte	Secretary
Raymond Verdonik	Member
James A. Wild	Member
Richard Phelan	Member
Anthony G. Campisi, Jr.	Member

RESOLUTION # 13-056

2014
PEQUANNOCK, LINCOLN PARK AND FAIRFIELD SEWERAGE AUTHORITY
AUTHORITY BUDGET RESOLUTION

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

WHEREAS, the Annual Budget and Capital Budget for the Pequannock, Lincoln Park and Fairfield Sewerage Authority for the fiscal year beginning December 1, 2013 and ending November 30, 2014 has been presented before the governing body of the Pequannock, Lincoln Park and Fairfield Sewerage Authority at its open public meeting of September 11, 2013 ; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$11,780,121, Total Appropriations, including any Accumulated Deficit if any, of \$11,780,121 and Total Unreserved Retained Earnings utilized of \$0,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,730,000, and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

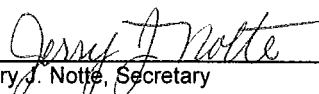
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

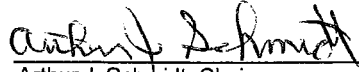
NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pequannock, Lincoln Park and Fairfield Sewerage Authority, at an open public meeting held on September 11, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Pequannock, Lincoln Park and Fairfield Sewerage Authority for the fiscal year beginning December 1, 2013 and ending November 30, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease agreements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pequannock, Lincoln Park and Fairfield Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 13, 2013.

ATTEST:


Jerry J. Notte, Secretary


Arthur J. Schmidt, Chairman

Dated: September 11, 2013

Recorded Vote

Governing Body Member:	Aye	Nay	Abstain	Absent
Raymond Verdonik	✓			
Robert A. Voorman	S			
Richard Phelan	W			
Raymond T. Kerwin	✓			
James A. Wild	✓			
Anthony G. Campisi, Jr.				X
Jerry J. Notte	✓			
Arthur J. Schmidt	✓			

2014

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

BUDGET MESSAGE

1. *Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.*

Expenses are down slightly by \$70,340 or 0.59%. This is mostly due to reduced staffing and lower net benefits costs. Outside Revenues are basically the same except for retained earnings utilized (see #4, below) and an anticipated savings of \$148,488 from a planned early bond redemption. Also, interest rates remain nearly non-existent (budgeted at 0%).

2. *Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.*

The combination of the above changes in expenses and revenues results in an overall increase in Participant payments of \$209,112 or 1.97%. However, due to the prescribed methods for the distribution of offsetting revenues and the distribution of costs in relation to flow, the range of increases to each Participant will vary.

3. *Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.*

Fluctuations in energy costs (fuel oil and electricity) continue to be somewhat difficult to predict. In addition, a major upgrade to our treatment plant to meet new NJDEP requirements and provide plant capacity, is expected. This and the impact of new EPA MACT air rules will increase operating costs.

See page CB2 of the Capital Budget for further information on capital costs.

4. *Describe the reasons for utilizing Unreserved Retained Earnings in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.*

Retained earnings are used to reduce Participant payments & balance the budget (ie. for rate stabilization). Additional retained earnings are used as refunds to offset any negative impacts of end-of-year User Charge Adjustments, which are made after the end of the current year via budget amendment. Since the overall increase in Participant charges is already below 2%, we are not budgeting the use of any additional retained earnings. This use must be done cautiously as retained earnings have been used continuously over the years and may not be available for future budgets. Also, we will be using retained earnings to temporarily finance the planned early redemption of bonds.

5. *If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.*

N/A

2014

AUTHORITY BUDGET

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

--ANTICIPATED REVENUES--

OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	* A-1 *	\$10,806,573.00 *	\$10,247,461.00 *
CONNECTION FEES	* A-2 *	*	*
PARKING FEES	* A-3 *	*	*
OTHER OPERATING REVENUES	* A-4 *	\$973,548.00 *	\$833,000.00 *
TOTAL OPERATING REVENUES	* R-1 *	\$11,780,121.00 *	\$11,080,461.00 *
NON-OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	\$0.00 *	\$0.00 *
OTHER NON-OPERATING REVENUES	* A-8 *	*	*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$0.00 *	\$0.00 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$11,780,121.00 *	\$11,080,461.00 *

2014

AUTHORITY BUDGET

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* * *	\$522,340.00 *	\$511,400.00 *
FRINGE BENEFITS	* * *	\$200,900.00 *	\$204,300.00 *
OTHER EXPENSES	* * *	\$215,600.00 *	\$224,800.00 *
TOTAL ADMINISTRATION	* E-1 *	\$938,840.00 *	\$940,500.00 *
COST OF PROVIDING SERVICES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* * *	\$1,896,060.00 *	\$1,959,420.00 *
FRINGE BENEFITS	* * *	\$781,500.00 *	\$855,100.00 *
OTHER EXPENSES	* * *	\$3,761,000.00 *	\$3,720,000.00 *
TOTAL COST OF PROVIDING SERVICE	* E-2 *	\$6,438,560.00 *	\$6,534,520.00 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,950,326.21 *	\$2,860,805.29 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$10,327,726.21 *	\$10,335,825.29 *

2014

AUTHORITY BUDGET

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$408,575.00 *	\$501,218.76 *
OPERATIONS & MAINTENANCE RESERVE	* * *		
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$1,043,819.00 *	\$1,013,416.00 *
OTHER RESERVES	* C-2 *	_____ *	_____ *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	<u>\$1,452,394.00</u> *	<u>\$1,514,634.76</u> *
ACCUMULATED DEFICIT	* B-4 *	_____ *	_____ *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	<u>\$11,780,120.21</u> *	<u>\$11,850,460.05</u> *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPAL/COUNTY APPROPRIATION	* R-3a *		
OTHER	* R-3b *	\$0.00 *	\$770,000.00 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	<u>\$0.00</u> *	<u>\$770,000.00</u> *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	<u>\$11,780,120.21</u> *	<u>\$11,080,460.05</u> *

ADOPTION CERTIFICATION

OF THE

2014

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pequannock, Lincoln Park and Fairfield Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13th day of November, 2013.



(Secretary's signature)

Dale Allen

(name)

Secretary to the Board

(title)

P.O. Box 188

(address)

Lincoln Park, New Jersey 07035

(address)

(973) 696-4494

(phone number)

/

(973) 305-1764

(fax number)

2014
PEQUANNOCK, LINCOLN PARK AND FAIRFIELD SEWERAGE AUTHORITY
ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Pequannock, Lincoln Park and Fairfield Sewerage Authority for the fiscal year beginning December 1, 2013 and ending November 30, 2014 has been presented for adoption before the governing body of the Pequannock, Lincoln Park and Fairfield Sewerage Authority at its open public meeting of November 13, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$11,780,121, Total Appropriations, including Accumulated Deficit, if any, of \$11,780,121, and Total Unreserved Retained Earnings utilized of \$0,000; and

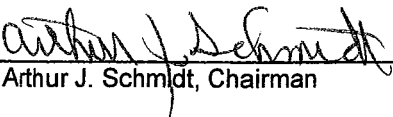
WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,730,000, and Total Unreserved Retained Earnings planned to be utilized of \$0.00.

NOW, THEREFORE BE IT RESOLVED, by the governing body of Pequannock, Lincoln Park and Fairfield Sewerage Authority, at an open public meeting held on November 13, 2013 that the Annual Budget and Capital Budget/Program of the Pequannock, Lincoln Park and Fairfield Sewerage Authority for the fiscal year beginning December 1, 2013 and ending November 30, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

ATTEST:


Jerry J. Notte, Secretary


Arthur J. Schmidt, Chairman

Dated: November 13, 2013

Recorded Vote

Governing Body Member:	Aye	Nay	Abstain	Absent
Raymond Verdonik	✓			
Robert A. Voorman	✓			
Richard Phelan	✓			
Raymond T. Kerwin	✓			
James A. Wild	✓			
Anthony G. Campisi, Jr.	✓			
Jerry J. Notte	✓			
Arthur J. Schmidt	✓			

2014

PEQUANNOCK, LINCOLN PARK
AND FAIRFIELD SEWERAGE
AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2014

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Commissioners of the Pequannock, Lincoln Park and Fairfield Sewerage Authority, on the 11th day of September, 2013.



(Secretary's signature)

Dale Allen

(name)

Secretary to the Board

(title)

P.O. Box 188

(address)

Lincoln Park, New Jersey 07035

(address)

(973) 696-4494 / (973) 305-1764

(phone number)

(fax number)

2014

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

CAPITAL BUDGET/PROGRAM MESSAGE

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget /Program?

The Capital Budget will be submitted to the Participants following approval by the Authority.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

The annual Consulting Engineers Report was used to develop the Capital Budget.

The report includes capital items required as a result of Hurricane Sandy.

3. Has a long term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No detailed assessment has been done. However, we have recently completed the NJ 2012 Clean Watershed Needs Survey which provides a rough estimate of costs over a 20 year planning period.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

For the budget year, all capital projects will be funded by a combination of current debt authorization, existing construction funds, and Renewal & Replacement (R&R) reserves.

For future years, additional debt authorization will be required. The annual Consulting Engineer's Report shows that \$25,380,000 will be needed for the initial 5-year planning period and another \$21,765,000 will be needed beyond that period. Of the grand total of \$47,145,000 it is expected that debt authorization will be needed to finance about \$40 million in new project costs. The associated debt service costs will increase by about \$2.5 to \$3.0 million per year. These projections are subject to the outcome of appeals on our NJDEP discharge permit limits and on the recent USEPA MACT (air) rules.

(CAPITAL BUDGET MESSAGE CONTINUED)

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

2014

AUTHORITY CAPITAL BUDGET

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTH- ORIZATION	OTHER SOURCES
<u>Pumping Stations:</u>					
P1 Emergency Gen. at SSPS	710,000		710,000		
P2 Upgrade of Jane Road PS					
P3 Replace Roof at DBPS	40,000		40,000		
P4 Pilot Non-clog Pump at DBPS	60,000		60,000		
P5 Elect/Vent Sys. at Plant Sew PS					
P6 Extend SCADA & elim. lease lines	50,000		50,000		
P7 Mech.Upgrade of Deepavaal P.S.					
P8 SSPS Spare Pumps					
P9 CPS Spare Pumps					
<u>Collection System:</u>					
C1 TV & Clean Interceptors	140,000		140,000		
C2 Repair Interceptors					
C3 Test & Rehab. Force Mains					
C4 Recoat SSPS & CPS Piping	40,000		40,000		
C5 Lincoln Blvd. Sewer Control	10,000		10,000		
Page Subtotal	1,050,000		1,050,000		

2014

AUTHORITY CAPITAL BUDGET

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>FUNDING SOURCES</u>			
		<u>UNRESTRICTED NET ASSETS</u>	<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTH- ORIZATION</u>	<u>OTHER SOURCES</u>
<u>Treatment Plant:</u>					
T1 Admin/Solids Bldg. Roof Replacem't					
T2 Other Bldgs. Roof Replacem't					
T3 Solids Bldg. Roof H&V Unit Repair	10,000		10,000		
T4 Bldg. Precast Panel Sealing/Repairs					
T5 Sec/Adv Treatment Upgrade/Expan					
T6 Replace Pumps, Compres'rs, etc.	100,000		100,000		
T7 Misc Grating System Repairs	10,000		10,000		
T8 Vehicles					
T9 High Voltage Testing/Repair	100,000		100,000		
T10 Replace Standby Generator Sys.					
T11 Screenings & Grit Removal Upgrade	700,000		700,000		
T12 Stage 1 Aeration Tank Cleaning					
T13 Int. Settling Tank Channel Cleaning					
T14 Int. Settling Tank Sluice Gate	80,000		80,000		
T15 Stage 1 RAS Pump & Drive Replm't	75,000		75,000		
T16 Stage 1 RAS Pump Control Repairs	30,000		30,000		
Page Subtotal	<u>1,105,000</u>		<u>1,105,000</u>		

2014

AUTHORITY CAPITAL BUDGET

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTH- ORIZATION	OTHER SOURCES
T17 Skimmings Holding Tank Bar Screen	15,000		15,000		
T18 Eval. Inc. Stage 1 Aeration Capacity					
T19 Final Set. Tank Gear Box Replm't	75,000		75,000		
T20 Final Set. Tank Test /Inspect/Improve					
T21 Second Stage Effl. Pump Replacem't					
T22 Filter Gallery Floor Hatch Replacem't	5,000		5,000		
T23 Water Strainer Replacement					
T24 Peracetic Acid Backup System	90,000		90,000		
T25 Thicken. Bldg. MCC Replacement					
T26 Gravity Thicken Drive Replacem't	75,000		75,000		
T27 Gravity Thicken Mech. Replacem't					
T28 Sl. Hold. Tank Mixer Drive Replacem't	60,000		60,000		
T29 Sl. Hold. Tank Mixer Mech Replacem't					
T30 Planning for Sludge Disposal Alt.	25,000		25,000		
T31 Sludge Disposal Sys Modifications	200,000		200,000		
T32 SCADA System Upgrades	30,000		30,000		
Page Subtotal	<u>575,000</u>		<u>575,000</u>		
TOTAL	<u>2,730,000</u>		<u>2,730,000</u>		

2014

AUTHORITY CAPITAL PROGRAM

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
Pumping Stations:						
P1 Emergency Gen. at SSPS	710,000	710,000				
P2 Upgrade of Jane Road PS	2,200,000			200,000	1,000,000	1,000,000
P3 Replace Roof at DBPS	40,000	40,000				
P4 Pilot Non-clog Pump at DBPS	60,000	60,000				
P5 Elect/Vent Sys. at Plant Sew PS	1,070,000				370,000	700,000
P6 Extend SCADA & elim. lease lines	250,000	50,000	50,000	50,000	50,000	50,000
P7 Mech.Upgrade of Deepavaal P.S.	1,700,000		1,000,000	700,000		
P8 SSPS Spare Pumps	0					
P9 CPS Spare Pumps	0					
Collection System:						
C1 TV & Clean Interceptors	280,000	140,000		140,000		
C2 Repair Interceptors	300,000		150,000		150,000	
C3 Test & Rehab. Force Mains	150,000		75,000			75,000
C4 Recoat SSPS & CPS Piping	40,000	40,000				
C5 Lincoln Blvd. Sewer Control	10,000	10,000				
Page Subtotal	6,810,000	1,050,000	1,275,000	1,090,000	1,570,000	1,825,000

2014

AUTHORITY CAPITAL PROGRAM

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
<u>Treatment Plant:</u>						
T1 Admin/Solids Bldg. Roof Replacem't	80,000			80,000		
T2 Other Bldgs. Roof Replacem't	200,000					200,000
T3 Solids Bldg. Roof H&V Unit Repair	10,000	10,000				
T4 Bldg. Precast Panel Sealing/Repairs	35,000					35,000
T5 Sec/Adv Treatment Upgrade/Expan	1,000,000					1,000,000
T6 Replace Pumps, Compres'rs, etc.	500,000	100,000	100,000	100,000	100,000	100,000
T7 Misc Grating System Repairs	10,000	10,000				
T8 Vehicles	50,000			20,000	30,000	
T9 High Voltage Testing/Repair	300,000	100,000		100,000		100,000
T10 Replace Standby Generator Sys.	1,800,000				300,000	1,500,000
T11 Screenings & Grit Removal Upgrade	10,000,000	700,000	3,100,000	3,100,000	3,100,000	
T12 Stage 1 Aeration Tank Cleaning	600,000					600,000
T13 Int. Settling Tank Channel Cleaning	150,000					150,000
T14 Int. Settling Tank Sluice Gate	80,000	80,000				
T15 Stage 1 RAS Pump & Drive Replm't	225,000	75,000		75,000		75,000
T16 Stage 1 RAS Pump Control Repairs	30,000	30,000				
Page Subtotal	15,070,000	1,105,000	3,200,000	3,475,000	3,530,000	3,760,000

2014

AUTHORITY CAPITAL PROGRAM

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
T17 Skimmings Holding Tank Bar Screen	15,000	15,000				
T18 Eval. Inc. Stage 1 Aeration Capacity	80,000					80,000
T19 Final Set. Tank Gear Box Replm't	75,000	75,000				
T20 Final Set. Tank Test /Inspect/Improve	490,000		90,000			400,000
T21 Second Stage Effl. Pump Replacem't	255,000			85,000	85,000	85,000
T22 Filter Gallery Floor Hatch Replacem't	5,000	5,000				
T23 Water Strainer Replacement	25,000		25,000			
T24 Peracetic Acid Backup System	90,000	90,000				
T25 Thicken. Bldg. MCC Replacement	320,000					320,000
T26 Gravity Thicken Drive Replacem't	75,000	75,000				
T27 Gravity Thicken Mech. Replacem't	600,000				300,000	300,000
T28 Sl. Hold. Tank Mixer Drive Replacem't	120,000	60,000	60,000			
T29 Sl. Hold. Tank Mixer Mech Replacem't	700,000			350,000		350,000
T30 Planning for Sludge Disposal Alt.	25,000	25,000				
T31 Sludge Disposal Sys Modifications	475,000	200,000	275,000			
T32 SCADA System Upgrades	150,000	30,000	30,000	30,000	30,000	30,000
Page Subtotal	3,500,000	575,000	480,000	465,000	415,000	1,565,000
TOTAL	25,380,000	2,730,000	4,955,000	5,030,000	5,515,000	7,150,000

2014

AUTHORITY CAPITAL PROGRAM

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>FUNDING SOURCES</u>			
		<u>UNRESTRICTED NET ASSETS</u>	<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTH- ORIZATION</u>	<u>OTHER SOURCES</u>
<u>Pumping Stations:</u>					
P1 Emergency Gen. at SSPS	710,000		710,000		
P2 Upgrade of Jane Road PS	2,200,000			2,200,000	
P3 Replace Roof at DBPS	40,000		40,000		
P4 Pilot Non-clog Pump at DBPS	60,000		60,000		
P5 Elect/Vent Sys. at Plant Sew PS	1,070,000			1,070,000	
P6 Extend SCADA & elim. lease lines	250,000		250,000		
P7 Mech.Upgrade of Deepavaal P.S.	1,700,000			1,700,000	
P8 SSPS Spare Pumps					
P9 CPS Spare Pumps					
<u>Collection System:</u>					
C1 TV & Clean Interceptors	280,000		280,000		
C2 Repair Interceptors	300,000		300,000		
C3 Test & Rehab. Force Mains	150,000		150,000		
C4 Recoat SSPS & CPS Piping	40,000		40,000		
C5 Lincoln Blvd. Sewer Control	10,000		10,000		
TOTAL	6,810,000		1,840,000	4,970,000	

2014

AUTHORITY CAPITAL PROGRAM

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTH- ORIZATION	OTHER SOURCES
<u>Treatment Plant:</u>					
T1 Admin/Solids Bldg. Roof Replacem't	80,000		80,000		
T2 Other Bldgs. Roof Replacem't	200,000		200,000		
T3 Solids Bldg. Roof H&V Unit Repair	10,000		10,000		
T4 Bldg. Precast Panel Sealing/Repairs	35,000		35,000		
T5 Sec/Adv Treatment Upgrade/Expan	1,000,000			1,000,000	
T6 Replace Pumps, Compres'rs, etc.	500,000		500,000		
T7 Misc Grating System Repairs	10,000		10,000		
T8 Vehicles	50,000		50,000		
T9 High Voltage Testing/Repair	300,000		300,000		
T10 Replace Standby Generator Sys.	1,800,000			1,800,000	
T11 Screenings & Grit Removal Upgrade	10,000,000			10,000,000	
T12 Stage 1 Aeration Tank Cleaning	600,000		600,000		
T13 Int. Settling Tank Channel Cleaning	150,000		150,000		
T14 Int. Settling Tank Sluice Gate	80,000		80,000		
T15 Stage 1 RAS Pump & Drive Replm't	225,000		225,000		
T16 Stage 1 RAS Pump Control Repairs	30,000		30,000		
Page Subtotal	<u>15,070,000</u>	<u>0</u>	<u>2,270,000</u>	<u>12,800,000</u>	<u>0</u>

2014

AUTHORITY CAPITAL PROGRAM

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTH- ORIZATION	OTHER SOURCES
T17 Skimmings Holding Tank Bar Screen	15,000		15,000		
T18 Eval. Inc. Stage 1 Aeration Capacity	80,000		80,000		
T19 Final Set. Tank Gear Box Replm't	75,000		75,000		
T20 Final Set. Tank Test /Inspect/Improve	490,000		490,000		
T21 Second Stage Effl. Pump Replacem't	255,000		255,000		
T22 Filter Gallery Floor Hatch Replacem't	5,000		5,000		
T23 Water Strainer Replacement	25,000		25,000		
T24 Peracetic Acid Backup System	90,000		90,000		
T25 Thicken. Bldg. MCC Replacement	320,000		320,000		
T26 Gravity Thicken Drive Replacem't	75,000		75,000		
T27 Gravity Thicken Mech. Replacem't	600,000		600,000		
T28 Sl. Hold. Tank Mixer Drive Replacem't	120,000		120,000		
T29 Sl. Hold. Tank Mixer Mech Replacem't	700,000		700,000		
T30 Planning for Sludge Disposal Alt.	25,000				25,000
T31 Sludge Disposal Sys Modifications	475,000				475,000
T32 SCADA System Upgrades	150,000		150,000		
Page Subtotal	<u>3,500,000</u>	<u>0</u>	<u>3,000,000</u>	<u>0</u>	<u>500,000</u>
TOTAL	<u>25,380,000</u>	<u>0</u>	<u>7,110,000</u>	<u>17,770,000</u>	<u>500,000</u>

2014

PEQUANNOCK, LINCOLN PARK
AND FAIRFIELD SEWERAGE
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEWJERSEY

Division of Local Government Services

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

--OPERATING REVENUES--

<u>--SERVICE CHARGES--</u>	<u>CROSS REF.</u>		<u># UNITS</u>	<u>2014 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	*			*	*
BUSINESS/COMMERCIAL	*	*			*	*
INDUSTRIAL	*	*			*	*
INTERGOVERNMENTAL	*	*		\$10,806,573.00	*	\$10,247,461.00
OTHER	*	*			*	
TOTAL OPERATING REVENUES	*	A-1	*	<u>\$10,806,573.00</u> *		<u>\$10,247,461.00</u> *

<u>--CONNECTION FEES--</u>	<u>CROSS REF.</u>		<u># UNITS</u>	<u>2014 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	*			*	*
BUSINESS/COMMERCIAL	*	*			*	*
INDUSTRIAL	*	*			*	*
INTERGOVERNMENTAL	*	*			*	*
OTHER	*	*			*	
TOTAL CONNECTION FEES	*	A-2	*		*	

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

--OPERATING REVENUES--

--PARKING FEES--	CROSS REF.		# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*			*	*
PERMITS	*	*			*	*
FINES/PENALTIES	*	*			*	*
OTHER	*	*			*	*
TOTAL PARKING FEES	*	A-3	*		*	

--OTHER OPERATING REVENUES--

LIST IN DETAIL:	CROSS REF.		# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
Sludge & Septage Revenues	*	*		\$766,060.00	*	\$769,000.00
Industrial Permits & Misc.	*	*		\$59,000.00	*	\$64,000.00
Anticipated Interest Cost Reduction	*	*		\$148,488.00	*	
	*	*			*	
	*	*			*	
TOTAL OTHER REVENUES	*	A-4	*	\$973,548.00	*	\$833,000.00

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

--NON-OPERATING REVENUES--

--GRANTS &-- --ENTITLEMENTS--	CROSS REF.	2014 PROPOSED ANNUAL COLLECTION	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		
TOTAL GRANTS & ENT.	* A-5 *		

--LOCAL SUBSIDIES-- --& DONATIONS--	CROSS REF.	2014 PROPOSED ANNUAL COLLECTION	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
	* *		
TOTAL SUB. & DONATIONS	* A-6 *		

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

--NON-OPERATING REVENUES--

**--INTEREST ON INVESTMENTS--
--AND DEPOSITS--**

	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	* <u> </u>	* <u> </u>

--OTHER NON-OPERATING REVENUES--

	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	* <u> </u>	* <u> </u>

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

--NON-OPERATING APPROPRIATIONS--

--RENEWAL &-- --REPLACEMENT RESERVE(S)--	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Renewal & Replacement	* * *	\$1,043,819.00 *	\$1,013,416.00 *
	* * *		
	* * *		
	* * *	_____ *	_____ *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	<u>\$1,043,819.00 *</u>	<u>\$1,013,416.00 *</u>

--OTHER RESERVES--	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* * *		
	* * *		
	* * *		
	* * *		
	* * *	_____ *	_____ *
TOTAL OTHER RESERVES	* C-2 *	<u>_____ *</u>	<u>_____ *</u>

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

--BUDGETED DEBT SERVICE REQUIREMENTS--

--PRINCIPAL PAYMENTS--	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$2,336,403.21	\$2,246,882.29
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *	\$613,923.00	\$613,923.00
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	<u><u>\$2,950,326.21</u></u>	<u><u>\$2,860,805.29</u></u>

--INTEREST PAYMENTS--

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$408,575.00	\$501,218.76
CAPITAL LEASES	* I-3 *		
INTERGOVERN LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	<u><u>\$408,575.00</u></u>	<u><u>\$501,218.76</u></u>

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Series 2010 A	* 88,066 *	* 88,066 *	* 88,066 *	* 88,066 *	* 88,066 *	* 88,066 *
Series 2010 B	* 20,000 *	* 20,000 *	* 20,000 *	* 20,000 *	* 25,000 *	* 25,000 *
Series 2010	* 65,000 *	* 70,000 *	* 75,000 *	* 80,000 *	* 80,000 *	* 85,000 *
Series 2009	* 92,722 *	* 92,722 *	* 92,722 *	* 92,722 *	* 92,722 *	* 92,722 *
Series 2006 B	* 215,000 *	* 225,000 *	* 235,000 *	* 245,000 *	* 260,000 *	* 270,000 *
Series 2006 A	* 251,094 *	* 250,615 *	* 249,817 *	* 248,699 *	* 250,456 *	* 250,200 *
Series 2003	* 1,515,000 *	* 1,590,000 *	* 1,675,000 *	*	*	*
TOTAL PAYMENTS P-2	* 2,246,882 *	* 2,336,403 *	* 2,435,605 *	* 774,487 *	* 796,244 *	* 810,988 *
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
PRBRSA	* 613,923 *	* 613,923 *	* 613,923 *	* 256,588 *	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	* 613,923 *	* 613,923 *	* 613,923 *	* 256,588 *	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* 2,860,805 *	* 2,950,326 *	* 3,049,528 *	* 1,031,075 *	* 796,244 *	* 810,988 *

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PEQUANNOCK, LINCOLN PARK AND FAIRFIELD

SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
--AUTHORITY BONDS--						
Series 2010 B	* \$26,500 *	* \$25,500 *	* \$24,500 *	* \$23,500 *	* \$22,500 *	* \$21,250 *
Series 2010 A	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
Series 2010	* \$70,500 *	* \$67,250 *	* \$63,750 *	* \$60,000 *	* \$56,000 *	* \$52,000 *
Series 2009	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
Series 2006 B	* \$178,088 *	* \$167,338 *	* \$156,087 *	* \$144,338 *	* \$132,088 *	* \$121,688 *
Series 2006 A	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
Series 2003	* \$226,131 *	* \$148,488 *	* \$67,000 *	* \$0 *	* \$0 *	* \$0 *
TOTAL PAYMENTS I-2	* \$501,219 *	* \$408,575 *	* \$311,337 *	* \$227,838 *	* \$210,588 *	* \$194,938 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$501,219 *	* \$408,575 *	* \$311,337 *	* \$227,838 *	* \$210,588 *	* \$194,938 *

PEQUANNOCK LINCOLN PARK & FAIRFIELD SEWERAGE AUTHORITY

SEWER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	\$8,034,166 *
ADJUSTMENTS DURING CURRENT YEAR			
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	(\$170,000) *
(Include unbudgeted use of unrestricted net assets)			
(b) ADJUSTMENTS:		*	\$0 *
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	(\$170,000) *
(3) ADD LINES 1 AND 2		*	<u>\$7,864,166 *</u>
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)			
(c) OPERATING AND MAINTENANCE RESERVE		*	\$0 *
(d) ACCRUED VACATION AND RETIREMENT BENEFITS		*	\$0 *
(e)		*	\$0 *
(f)		*	\$0 *
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*	<u>\$0 *</u>
DESIGNATIONS (attach documentation)			
(g) Current Year User Charge Adjmt's/Refunds (est. for budget yr.)		*	\$250,000 *
(h) ACCRUED VACATION AND RETIREMENT BENEFITS		*	\$500,000 *
(i) RENEWAL AND REPLACEMENT		*	\$3,267,533 *
(j) Other Post-Retirement benefits		*	\$160,854 *
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-j)	*	<u>\$4,178,387 *</u>
(6) ADD LINES 4 and 5		*	<u>\$4,178,387 *</u>
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)	*	<u>\$3,685,779 *</u>
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS			
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)		*	\$0 *
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	\$0 *
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*	<u>\$0</u>
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)		\$ _____
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)		*	<u>\$0 *</u>
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)	*	<u><u>\$3,685,779 *</u></u>

973-696-4494 / 973-305-1764
Phone #/ Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 9/11/12
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